

UNOFFICIAL COPY

SUBORDINATION AGREEMENT



0311110021

Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 04/21/2003 09:49 AM Pg: 1 of 3

COLE TAYLOR BANK

PRAIRIE TITLE
6821 W. NORTH AVE.
OAK PARK, IL 60302

RECORDER'S STAMP

03-5805

This agreement made the _____ day of _____, 2003, between Michael J. Maggio and Mary Beth Roemer, husband and wife, as joint tenants, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459 hereinafter called "Lien Holder", and ABN AMRO Mortgage Group.

Whereas, Borrower is the owner in fee of premises situated at 1077 Oakwood Court, Schaumburg, IL 60193 (See Legal Description attached hereto and by this reference made a part hereof).

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 31st day of January, 1998, recorded in the Cook County Recorder's Office on the 17th day of February, 1998, as Document Number 98122480, being made by Borrower to Lien Holder to secure payment amount of Twenty Five Thousand and 00/100 dollars (\$25,000.00) plus interest;

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, ABN AMRO Mortgage Group is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the _____ day of _____, 2003, made by Borrower to ABN AMRO Mortgage Group to secure payment of One Hundred Ninety Six Thousand and 00/100 dollars (\$196,000.00) plus interest;

Whereas ABN AMRO Mortgage Group will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to ABN AMRO Mortgage Group said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted ABN AMRO Mortgage Group.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written

Borrower:

x Michael J. Maggio
Michael J. Maggio

x Mary Beth Roemer By Michael J. Maggio
Mary Beth Roemer
As Her Attorney in fact.

UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 21080 IN WEATHERSFIELD UNIT 21, BEING A SUBDIVISION IN THE SOUTH WEST QUARTER (1/4) OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS ON NOVEMBER 27, 1974 AS DOCUMENT NO. 22747556, IN COOK COUNTY, ILLINOIS.

PIN: # 07-28-305-026

COMMON PROPERTY ADDRESS: 1077 Oakwood Court, Schaumburg, IL 60193

Office of Cook County Clerk's Office

UNOFFICIAL COPY

State of Illinois
County of DuPage

Before me, the undersigned notary for said County and State, personally and Michael J. Maggio and Mary Beth Roemer, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 28th
day of MARCH, 2003.

Notary Public



Cole Taylor Bank (Lienholder)

BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 26th day of March, 2003.

Notary Public

