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prepared by *9*
PLEASE RETURN TO:

JOHNSON BANK
P.O. BOX 248
RACINE, WI 53401-0248



Eugene "Gene" Moore Fee: \$32.00
Cook County Recorder of Deeds
Date: 04/21/2003 10:55 AM Pg: 1 of 5

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this 24TH day of JANUARY, 2003, by and between

JOHNSON BANK, a corporation, with a place of business at
P.O. BOX 248, RACINE, WI 53401-0248
and JOHNSON BANK

a corporation, with a place of business at 555 MAIN STREET, RACINE WI 53403

WHEREAS,

RONALD L. THOMAS
MARTHA W. THOMAS

FIRST AMERICAN TITLE

ORDER # 309927
20F3

("Borrower") executed and delivered to JOHNSON BANK

THIRTY TWO THOUSAND AND NO/100

mortgage in the sum of

dated
in Mortgage Book Volume

, and recorded FEBRUARY 27, 2002
page

in the records of

0020227038


VMP-1268 (0012)

12/00

VMP MORTGAGE FORMS - (800)521-7291

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 -1268 (0012)

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COOK County, which mortgage is a lien on the following described property:

LOT 25 IN BLOCK 3 IN ASHWOOD ADDITION TO ROGERS PARK, A SUBDIVISION OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE FOURTH PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

*Prop: 66-21 N. MARLBOROUGH AVE.
CHICAGO, IL. 60645*

WHEREAS, the Borrower executed and delivered to (IF, APPLICABLE, LEGAL CONT. ON PG. 5) JOHNSON BANK a mortgage in the sum of \$300,700.00 which mortgage is intended to be recorded herewith in the records of COOK County; WISCONSIN

WHEREAS,

JOHNSON BANK as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to JOHNSON BANK be subordinated to the lien of the mortgage executed by Borrower to JOHNSON BANK to which JOHNSON BANK has agreed on the conditions provided herein, NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

I. That the lien of mortgage executed by the Borrower to JOHNSON BANK is and shall be subordinated to the lien of the mortgage executed by the Borrower to JOHNSON BANK ;

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provided, however, that the lien of the mortgage to

JOHNSON BANK

shall be subordinated to the lien of the mortgage

to

JOHNSON BANK

only to the extent that the lien of the mortgage to

JOHNSON BANK

is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to

JOHNSON BANK

is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to

JOHNSON BANK

extent that the mortgage to

, to the

JOHNSON BANK

is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent of the mortgage of

JOHNSON BANK

is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to

JOHNSON BANK

shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to

JOHNSON BANK

but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to

JOHNSON BANK

, as well as any judgment obtained upon the bond or note secured thereby.

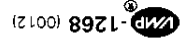
4. That the

MORTGAGEE, JOHNSON BANK,

shall notify in writing of any default under the terms of the mortgage executed by the Borrower to JOHNSON BANK

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Property of Cook County Clerk's Office

[Space Below This Line Reserved For Notary Acknowledgment(s)]

JOHNSON BANK
By: Peter R. Stone
PETER STONE
AVP
Title:

JOHNSON BANK
By: Fredrick Brandes
FREDRICK BRANDES
AVP
Title:

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

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STATE OF IL
COUNTY OF COOK

On this 30TH day of JANUARY, 2003, before me, the undersigned officer, personally appeared FREDRICK BRANDES & PETER STONE, who acknowledged himself to be the OFFICERS of JOHNSON BANK

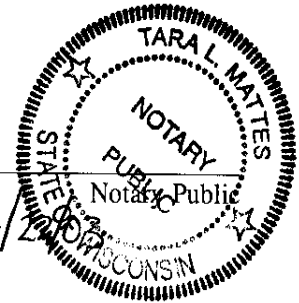
and, being authorized to do so, executed the foregoing Subordination Agreement for the purpose therein contained by signing the name of the corporation by himself as

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Tara L. Mattes

TARA L. MATTES

My Commission Expires: 06/28/09



THIS INSTRUMENT WAS DRAFTED BY: