

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 04/21/2003 11:07 AM Pg: 1 of 2

HE

023005567 C71C

**PREPARED BY/MAIL TO:**

**AJ SMITH FSB  
14757 S CICERO AVE  
MIDLOTHIAN, IL 60445**

**LOAN #766655**

**LOAN MODIFICATION AGREEMENT**

This is a Loan Modification Agreement ("Agreement") dated as of APRIL 8, 2003 by and between A.J. SMITH FEDERAL SAVINGS BANK ("Mortgagee") and WILLIAM J. STECHLY AND ANN STECHLY, HIS WIFE (Mortgagor").

Mortgagee has heretofore made a loan to Mortgagor in the original principal sum of ONE HUNDRED THIRTY FIVE THOUSAND AND NO/100 Dollars (\$135,000.00). Mortgagor's obligation to repay said loan is evidenced by a promissory note dated FEBRUARY 10, 2001 ("Note") and is secured by a mortgage ("Mortgage") dated FEBRUARY 10, 2001 and recorded in the Recorder's Office of COOK County Illinois on FEBRUARY 20, 2001 as Document No. 0010132642 mortgaging, granting and conveying to Mortgagee that certain parcel of land and the improvements thereon, located in COOK County, Illinois and legally described as:

THE WEST 1/2 OF THE EAST 1/2 OF LOT 1 IN BLOCK 27 IN ARTHUR T. MCINTOSH'S ADDITION TO MIDLOTHIAN FARMS, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 AND THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 9; OF THE WEST 1/2 OF THE SOUTHWEST 1/4 AND OF THE WEST 33/80 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #28-09-404-093

4947 W 147<sup>TH</sup> ST. OAK FOREST, IL 60452

Said Note and Mortgage are hereinafter referred to as the "Loan Documents".

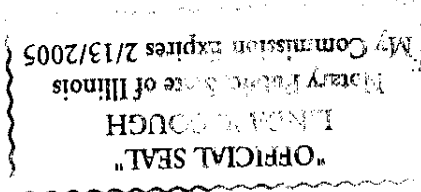
Mortgagor has asked Mortgagee to change the maturity date and lower the rate of the Note and Mortgage and Mortgagee is willing to change the maturity date and lower the interest rate of the Note and Mortgage on the terms and conditions set forth herein.

In consideration of the foregoing, and of the promises herein set forth, the parties hereto acknowledge and agree as follows:

1. The balance of the principal indebtedness remaining from time to time outstanding shall hereafter bear interest at the rate of 5.2500% percent per annum.
2. Commencing MAY 01, 2003 and on the FIRST day of each successive month thereafter until the maturity date set forth below, Mortgagor shall pay monthly installments of principal and interest in the sum of Dollars (\$1,156.40).
3. Notwithstanding any provision hereof to the contrary, the entire principal balance then outstanding and all accrued interest and other charges, shall be due and payable on APRIL 01, 2015 (the "Maturity Date").
4. None of the rights of Mortgagee under the Loan Documents shall be prejudiced by reason of this Agreement and this Agreement shall not affect the lien and charge of the Loan Documents upon the property covered thereby.

BOX 333-CP

# UNOFFICIAL COPY



*[Signature]*  
\_\_\_\_\_

My Commission Expires: \_\_\_\_\_  
Notary Public, State of Illinois  
LINDA M. DOUGH  
"OFFICIAL SEAL"  
My Commission Expires 2/13/2005

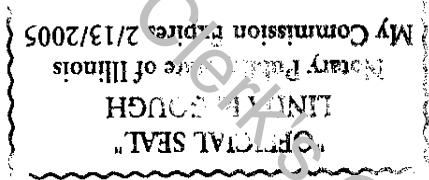
I, the undersigned, a Notary Public in and for said county and state do hereby certify that, DONNA J. MANUEL, VICE PRESIDENT of A.J. SMITH FEDERAL SAVINGS BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that SHE signed and delivered the said instrument as HER free and voluntary act, for the uses and purposes therein set forth.  
Given under my hand and official seal APRIL 8, 2003.

State of Illinois, County of COOK

BY: *[Signature]*  
\_\_\_\_\_

A.J. SMITH FEDERAL SAVINGS BANK

IN WITNESS WHEREOF, Mortgagee has executed this Agreement APRIL 8, 2003.



*[Signature]*  
\_\_\_\_\_

My Commission Expires: \_\_\_\_\_  
Notary Public, State of Illinois  
LINDA M. DOUGH  
"OFFICIAL SEAL"  
My Commission Expires 2/13/2005

I, the undersigned, a Notary Public in and for said county and state do hereby certify that WILLIAM J. STECHLY AND ANN STECHLY personally known to me to be the same person(s) whose name(s) ARE subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.  
Given under my hand and official seal APRIL 8, 2003.

State of Illinois, County of COOK

*[Signature]*  
\_\_\_\_\_ ANN STECHLY  
*[Signature]*  
\_\_\_\_\_ WILLIAM J. STECHLY

IN WITNESS WHEREOF, Mortgagor has executed this Agreement APRIL 8, 2003.

Mortgagor hereby acknowledges and agrees that the Loan Documents remain in full force and effect, except as they have been expressly modified by the terms of this Agreement. In other respects not inconsistent with this Agreement, the terms of the Loan Documents are hereby ratified and reconfirmed.