

LaSalle Bank
Prepared by Belle Janairo
SUBORDINATION AGREEMENT

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 04/22/2003 10:45 AM Pg: 1 of 2

MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 205-7300611501

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 12th day of March, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 6, 2003 and recorded January 21, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010096177 made by Walter W. Abraham ("Borrowers"), to secure and indebtedness of \$1 (7,000.00) ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4334 Kirk Street, Skokie, IL 60076 and more specifically described as follows.

SEE ATTACHMENT.

PIN # 10-27-200-041-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$109,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

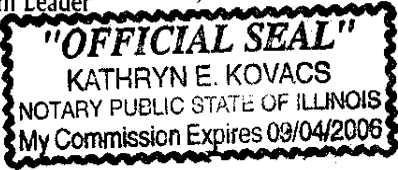
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Nine Thousand Dollars and no/100 and to all renewals, extensions of replacement of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra De Leon
Sandra De Leon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }



I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 12th day of March, 2003.

Kathryn E. Kovacs
Notary Public

BOX 333-CT

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STREET ADDRESS: 4334 WEST KIRK STREET

CITY: SKOKIE

COUNTY: COOK

TAX NUMBER: 10-27-200-041-0000

LEGAL DESCRIPTION:

LOT 20 EXCEPT THE NORTH 6 FEET THEREOF IN KRENN AND DATO'S OAKTON KOSTNER 'L'
SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE
THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 7, 1924 AS
DOCUMENT 8456626, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office