

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

507006

By Corporation or Partnership



Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 04/22/2003 08:58 AM Pg: 1 of 3

Account Number: 19032081998

Date: 14 day of February, 2003

Legal Description: See Attached Legal Description

P.I.N. #14-21-306-038 1012

Property Address: 3470 N LAKE SHORE DR APT 7C, CHICAGO, IL 60657-2878

This Agreement is made this 14 day of February, 2003, by and between US Bank, N.A.f/k/a Firststar Bank, N.A. ("Bank") and ABN AMRO Mortgage Group, Inc. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 31st day of December, 2001, granted by Phyllis Kay Whitlock ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, as Document 0020169645, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated _____, 20____, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

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ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$236,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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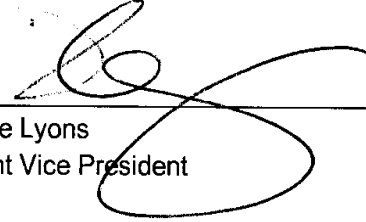
ORDER NUMBER: 2000 000507006 OC
STREET ADDRESS: 3470 N. LAKE SHORE DR. 7C
CITY: CHICAGO **COUNTY:** COOK COUNTY
TAX NUMBER: 14-21-306-038-1012

LEGAL DESCRIPTION:

UNIT NO. 7C, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCELS OF REAL ESTATE (HEREINAFTER REFERRED TO COLLECTIVELY AS "PARCEL"): THAT PART OF THE SOUTHERLY 40 FEET OF LOT 37 LYING SOUTHWESTERLY OF THE WEST LINE OF SHERIDAN ROAD (EXCEPTING THEREFROM THE WESTERLY 54.75 FEET) IN BLOCK 13 IN HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21 BOTH INCLUSIVE AND 33 TO 37 BOTH INCLUSIVE IN PINE GROVE, A SUBDIVISION OF FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO THE NORTHERLY 25 FEET MEASURED AT RIGHT ANGLES WITH NORTHERLY LINE THEREOF OF THE FOLLOWING DESCRIBED TRACT OF LAND: THAT PART OF LOT 1 IN THE SUBDIVISION OF BLOCK 16 IN HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21 BOTH INCLUSIVE AND 33 TO 37 BOTH INCLUSIVE IN PINE GROVE IN SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE NORTHERLY LINE OF SAID LOT WITH THE WESTERLY LINE OF SHERIDAN ROAD; THENCE WESTERLY ALONG THE NORTHERLY LINE OF SAID LOT 150 FEET; THENCE SOUTHERLY TO A POINT IN THE SOUTH LINE OF SAID LOT DISTANT 190 FEET EASTERLY FROM THE WESTERLY LINE OF SAID LOT AND BEING ON THE NORTHERLY LINE OF HAWTHORNE PLACE; THENCE EASTERLY ALONG THE SOUTHERLY LINE OF SAID LOT 150.84 FEET TO THE WESTERLY LINE OF SHERIDAN ROAD 298.96 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY COSMOPOLITAN NATIONAL BANK OF CHICAGO AS TRUSTEE UNDER TRUST NO. 15666 RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS, AS DOCUMENT NO. 20446824, AND REGISTERED IN THE OFFICE OF THE REGISTRAR OF TORRENS TITLES OF COOK COUNTY, ILLINOIS, AS DOCUMENT NO. 2380325, ON APRIL 1, 1968; TOGETHER WITH AN UNDIVIDED 1.565% INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY).

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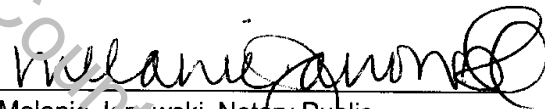
US Bank, N.A. f/k/a Firststar Bank, N.A.



 By Desiree Lyons
 Title: Assistant Vice President

STATE OF Wisconsin)
 COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 14 day of February, 2003, by (name) Desiree Lyons, the (title) Assistant Vice President of (bank name) US Bank NA f/k/a Firststar Bank, N.A., national banking association under the laws of The United States of America, on behalf of the association.



 Melanie Janowski, Notary Public
 My Commission Expires: 7/18/04

Prepared by: Chris Reichard

