

# UNOFFICIAL COPY

LaSalle Bank  
Prepared by Belle Janairo  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641



0311302102

Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 04/23/2003 01:36 PM Pg: 1 of 2

Account 211-7300508574

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 26th day of December, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 3, 2002 and recorded August 23, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020929991 made by James E. Reed and Virginia Reed ("Borrowers"), to secure and indebtedness of \$23,000.00 ("Mortgage"); and

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MB

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 7849 S. Shore Drive Apt C, Chicago, IL 60649 and more specifically described as follows:

RE # 209252  
Box 169 (202)

SEE ATTACHMENT.

PIN # 21-30-418-024-0000

WHEREAS, ABN ("Mortgagee") has refused to make a loan to the Borrowers of \$35,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 29, January, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Thirty Five Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

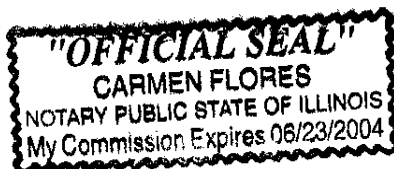
By: Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 26th day of December, 2002.

Carmen Flores  
Notary Public



**UNOFFICIAL COPY**  
 CHICAGO TITLE INSURANCE COMPANY  
 COMMITMENT FOR TITLE INSURANCE  
 SCHEDULE A (CONTINUED)

ORDER NO.: 1580 000209252 01580

## 5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

## PARCEL 1:

THAT PART OF LOT 173 (EXCEPT THE NORTHWESTERLY 50 FEET THEREOF) AND THE NORTHWESTERLY 31 FEET 6 INCHES OF LOT 175 IN DIVISION 1 IN WESTFALL'S SUBDIVISION OF 208 ACRES BEING THE EAST 1/2 OF THE SOUTHWEST 1/4 AND THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT IN THE SOUTHEASTERLY LINE OF SAID NORTHWESTERLY 50 FEET OF SAID LOT 173 WHICH IS 73 FEET 6 1/4 INCHES NORTHEASTERLY OF THE SOUTHWESTERLY LINE THEREOF RUNNING THENCE SOUTHEASTERLY ALONG A STRAIGHT LINE, 68 FEET 6 INCHES TO A POINT IN THE SOUTHEASTERLY LINE OF SAID NORTHWESTERLY 31 FEET 6 INCHES OF SAID LOT 175 WHICH IS 73 FEET AND 3 1/8 INCHES NORTHEASTERLY OF THE SOUTHWESTERLY LINE THEREOF; THENCE NORTHEASTERLY ALONG THE SOUTHEASTERLY LINE OF THE NORTHWESTERLY 31 FEET 6 INCHES OF SAID LOT 175, 17 AND 9 5/8 INCHES; THENCE NORTHWESTERLY 68 FEET 6 INCHES MORE OR LESS TO A POINT IN THE SOUTHEASTERLY LINE OF SAID NORTHWESTERLY 50 FEET OF SAID LOT 173; THENCE SOUTHWESTERLY ALONG SAID SOUTHEASTERLY LINE OF SAID NORTHWESTERLY 50 FEET OF SAID LOT 173, 17 FEET 8 3/4 INCHES TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

## PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY DEED FROM THE TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST NUMBER 5339 TO DONALD L. CUTTIE AND NOLA CUTTIE DATED NOVEMBER 9, 1946 AND RECORDED JANUARY 19, 1947 AS DOCUMENT NUMBER 13972761 FOR INGRESS AND EGRESS ON A WALKWAY OVER THE SOUTHEASTERLY 4 FEET OF THE NORTHWESTERLY 52 FEET OF LOT 173 IN WESTFALL'S SUBDIVISION OF 208 ACRES, BEING THE EAST 1/2 OF THE SOUTHWEST 1/4 AND THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TWN 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.