## SUBORDINATION AGREEMENT OFFICIAL COPY



Eugene "Gene" Moore Fee: \$50.00 Cook County Recorder of Deeds Date: 04/23/2003 12:19 PM Pg: 1 of 3

## COLE TAYLOR BANK

RECORDER'S STAMP
This agreement made the day 2003, between Daniel O'Toole and Karen O'Toole, married to each other, as tenants by the entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Washington Mutual Bank, F. A.
Whereas, Borrower is the owner in fee of premises situated at 5308 N. Oriole Ave., Chicago, IL 60656 (See Legal Description attached hereto and by this reference made a part hereof) and
Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the Late of the 25 <sup>th</sup> day of September, 2002, recorded in the Cook County Recorder's Office on the 16 <sup>th</sup> day of October, 2002, as Document Number 0021131583, being made by Borrower to Lien Holder to secure payment amount Thirty Seven Thousand, Nine Hundred Fifty De days and 00/100 dollars (\$37,950.00) plus interest
Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Washington Mutual Bank, F. A. is about to accept Borrower a mortgage covering said premises hereinabove described, bearing the date of theday of, 2003 made by Washington Mutual Bank, F. A. to secure payment of Two Hundred Five Thousand and 00/100 dollars (\$205,000.00) plus interest.
Whereas, Washington Mutual Bank, F. A. will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Washington Mutual Bank, F. A. said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to Archive lien of said mortgage to be accepted Washington Mutual Bank, F. A.
This agreement shall be binding upon and inure to the benefit of the respect he.rs. legal representatives, successors and assigns, of the parties hereto.
In Witness Whereof, the parties have signed this agreement on the day and year first above written.
Borrower:
Borrower:
XDaniel O'Toole
x Karen O'Toole W0312 4
EXPRESS TITLE SER

1000 PLAZA DR. #325

SCHAUMBURG, 12. 60173

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to

## **UNOFFICIAL COPY**

CARRIED OF PERMIT		
County of Before me, the undersigned notary for said County and	d State, personally Daniel O'Toole and Karen O'Too	le, known to me to
be the person(s) whose name is subscribed above, and acknowle	edged that he/she executed the same for the purpose	therein contained.
In Witness Whereof I hereunto set my hand and Official seal the		
Cole Taylor Bank (Lienholder)		
BY: Craig Manson, Assistant Vice Fresident	_	
State of Illinois		
County of \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		
Before me, the undersigned notary for said County ar	nd State, personally appeared Craig Munson, Assist	ant Vice-President
Authorized Signer of Cole Taylor Bank, and known to incite be	an authorized agent of the corporation that executed	the Subordination
Authorized Signer of Cole Taylor Bank, and known to inc to be and acknowledged the Subordination to be the free and volva	e an authorized agent of the corporation that executed tary act and deed of the corporation, by authority o	the Subordination f its Bylaws or by
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Express Title Services Unc. OFFICIAL COPY Policy Issuing Agent for LAWYERS TITLE INSURANCE CORPORATION

SCHEDULE A CONTINUED - CASE NO. ex03124

LEGAL DESCRIPTION.

LET) AND ALL OF LOT 7 I B.
ON OF PART OF SECTIONS 1 ANL
MERIDIAN, AS PER PLAT RECORDEL
PLAT OF SAID ORIOLE RECORDED OCTO.
795855 IN COOK COUNTY, ILLINOIS. LOT 6 (EXCEPT THE NORTH 12 1/2 FEET) AND ALL OF LOT 7 I BLOCK 10 IN ORIOLE, A SUBDIVISION OF LOTS 2 AND 3 IN THE SUBDIVISION OF PART OF SECTIONS 1 AND 12, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRP PRINCIPAL MERIDIAN, AS PER PLAT RECORDED AUGUST 13, 1875 IN BOOK 11 OF PLATS, PAGE 7, ACCOFNING TO PLAT OF SAID ORIOLE RECORDED OCTOBER 1, 1927 IN BOOK 253 OF PLATS, PAGE 7 AS DOCUMENT 9795855 IN COOK COUNTY, ILLINOIS.