

# UNOFFICIAL COPY



0311332181

Eugene "Gene" Moore Fee: \$46.50  
Cook County Recorder of Deeds  
Date: 04/23/2003 02:03 PM Pg: 1 of 2

02 9109

RETURN TO (NLS):  
NATIONS TITLE AGENCY INC  
5370 W. 95TH ST.  
SHAWNEE, KS 66207  
RE: 8906234138

## AGREEMENT FOR SUBORDINATION

After recording return to: Conseco Finance Servicing Corporation  
Attn: Document Services  
7360 S. Kyrene - Tempe, AZ 85283

02 HL 19181

This agreement is made on **27 August, 2002** by and among **Conseco Finance Servicing Corp. f/k/a Green Tree Financial Servicing Corp.**, hereinafter called "Existing Mortgagee", with an office at 332 Minnesota Street, Suite 610, St. Paul, Minnesota and, **New Freedom Mortgage** hereinafter called "New Mortgagee" and **John O. Alaba and Eloise H. Alaba**, hereinafter called "Owner(s)" (as per original Deed/Mortgage), whose address is:

9119 South Candon Avenue  
Chicago, IL 60617

Owner(s) is the owner of a certain parcel of land, situated in the County of **Cook**, State of **Illinois**, and of certain buildings and improvements on the parcel [the "Property"].

Owner(s), by an instrument dated **1/21/00** acknowledges a mortgage lien in favor of **Conseco Finance Servicing Corp.**, a Notice of Lien encumbering the Property, securing the payment of **\$10,000.00** with interest. The Existing Mortgage was filed/recorded on **1/27/00**, in **Document No. 00847070**, in the Office of the County Recorder for **Cook County, State of Illinois**.

Owner, by an instrument dated October 24, 2002, recording date November 20, 2002, recording no. 0021285148 granted and conveyed to the **New Freedom Mortgage** a mortgage encumbering the Property, securing the payment not to exceed \$ 131,053.00 with interest.

The parties desire that the lien of the Existing Mortgage shall be postponed in lien and operation, in the full amount, to the lien and operation of the New Mortgage.

1. The Existing Mortgage is subordinated and postponed in lien, payment, and distribution on any judicial or trustee sale of the Property to the lien of the New Mortgage to the full extent and in the aggregate amount of all advances made or to be made by the New Mortgage. Foreclosure proceedings on the existing Mortgage, any judicial or trustee sale in connection with proceedings, or any judgment on the bond that the Existing Mortgage secures shall not discharge the lien of the New Mortgage.

2. This agreement shall be binding on and inure to the benefit of the respective heirs, successors, and assigns of the parties.

Signed this **27 August, 2002**

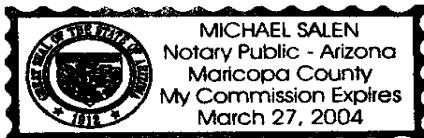
by Jana Tongson [Signature of Subordinating Mortgagee]  
Jana Tongson, Authorized Signer  
Conseco Finance Servicing Corporation

STATE OF ARIZONA  
COUNTY OF MARICOPA

On this, **27 August, 2002**, before me, a Notary Public for **Conseco Finance Servicing Corp.** residing in the said County and State, the undersigned Officer, personally appeared **Jana Tongson** who acknowledged herself to be an Authorized Signer of **Conseco Finance Servicing Corp.**, a corporation, and that she as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by herself as **Robin D. Bryant** **IN WITNESS WHEREOF**, I have hereunto set my hand and official seal.

Michael Salen  
Notary Public

Prepared and witness by: Carmina Vallejo  
Carmina Vallejo



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## LEGAL DESCRIPTION

02NL19181

LOT 41 IN BLOCK 2 IN SE GROSS' CALUMET HEIGHTS ADDITION TO SOUTH CHICAGO, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 257 01.406.008

Return To:  
NATIONS LENDING SERVICE  
5370 W. 95th STREET  
SHAWNEE MISSION, KS 66207  
(913) 341-2705

Property of Cook County Clerk's Office