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Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 04/23/2003 08:54 AM Pg: 1 of 3

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

Subordination

[Signature]

Property of Cook County Clerk's Office

BOX 333-CTI

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TICOR TITLE INSURANCE

3/19/95 New

MORTGAGE SUBORDINATION AGREEMENT

NTC 001352

THIS AGREEMENT is made this 1st day of November, 2002 by Heritage Bank of Schaumburg, ("Subordinating Party"), and is being given to First Home Mortgage its successors/and or assigns ("Lender").

RECITALS

1. LENDER is making a mortgage to:

Jerome P. Crevy and Kathlene M. Crevy, his wife, ("Borrower") in connection with the acquisition or refinancing of certain premises with a property address of 1420 Syracuse Lane, Schaumburg, IL 60193, which premises are described below ("Property");

Lot 8086 in Section 1, Weatherfield Unit 6, being a Subdivision in the Southeast 1/4 of Section 29, Township 41 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded in the Recorder's Office of Cook County, Illinois on March 16, 1966 as Document 19767895 in Cook County, Illinois.

Permanent Index No.: 07-29 404 021

2. Borrower is the present owner of the Property or will at the time of the making of the Loan be the owner of the Property, and has executed or is about to execute a Mortgage in the sum of \$87,250.00 with a loan number of _____ in favor of the Lender.

3. Subordinating Party now owns or holds an interest in the mortgage of the Property pursuant to the provisions of that certain Mortgage dated July 31, 1998, recorded on August 12, 1998 as Document No. 98710302; and Modification of Mortgage dated March 19, 2001 recorded on March 28, 2001 as Document No. 0010247506 in County of Cook, State of Illinois.

4. Lender is willing to make such loan to Borrower provided that Lender obtains a first lien on the Property and that the Subordinating Party unconditionally subordinates the lien of its Mortgage to the lien in favor of Lender in the manner hereinafter described.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Subordinating Party, and to induce Lender to make a loan to Borrower, Subordinating Party hereby agrees with Lender that the Mortgage securing the Note in favor of Lender, and any renewals, extensions, or modifications of it, will be and shall remain a lien on the Property and superior to the lien in favor of Subordinating Party in the same manner as if Lender's Mortgage has been executed and recorded prior in time to the execution and recordation of the Subordinating Party's Mortgage.

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Subordinating Party further agrees that:

Any future advance of funds or additional debt that may be secured by the Subordinating Party's Mortgage, including, without limitation, additional debt created by any shared appreciation or negative amortization provisions of the Subordinating Party's Mortgage (together, "Future Advances"), shall be subject to the provisions of this Mortgage Subordination Agreement. The Mortgage securing the Note in favor of Lender, and any renewals, extensions, or modifications of it, will be and shall remain a lien on the Property prior and superior to any lien for Future Advances.

This agreement is made under the laws of the State in which the Property is located. It cannot be waived, changed, or terminated, except by a writing signed by both parties. This Agreement shall be binding upon Subordinating Party and the heirs, representatives, successor and assigns of Subordinating Party, and shall inure to the benefit of, and shall be enforceable by Lender and its successors and assigns. Subordinating Party waives notice of Lender's acceptance of this Agreement.

IN WITNESS THEREOF, the undersigned has caused this instrument to be executed the day and year first written above written.

Heritage Bank of Schaumburg
("Subordinating Party")

By: Barry B. Christian
Barry B. Christian
Its: Loan Officer

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 1st day of November, 2002, a Notary Public in and for said County, personally appeared to me, Barry B. Christian personally known to me to be the Loan Officer of Heritage Bank of Schaumburg, and that foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and she acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

Witness my hand and notarial seal the day and year above written.

Linda M. Gaeding
Notary Public

My commission expires: 9-18-05



Prepared by:
Linda M. Gaeding
1535 W. Schaumburg Rd.
Schaumburg, IL 60194

Return to:
American Home Mortgage
500 Broadhollow Rd.
Melville, NY 11747