


LaSalle Bank  
Prepared by: Mary Anne Abraham  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY

  
0311335206  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 04/23/2003 02:25 PM Pg: 1 of 2

Account 205-7300546327

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 11th day of February, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

20 F 2  
02-48446 V JP

WHEREAS, the Bank is the owner of a mortgage dated September 7, 2002 and recorded September 20, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0021031707 made by Marie A. Mahoney ("Borrowers"), to secure and indebtedness of \$75 000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 821 Washington Blvd. #C, Oak Park, IL 60302 and more specifically described as follows:

SEE ATTACHMENT

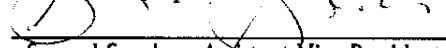
PIN # 16 07 327 020 1006 Volume 141

WHEREAS, Mortgage Resource Group Inc ("Mortgagee") has refused to make a loan to the Borrowers of \$169,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated March 19, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Sixty Nine Thousand Five Hundred Dollars and no/100 and to all renewal, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

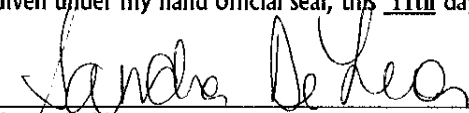
By:   
Samuel Sanchez, Assistant Vice President

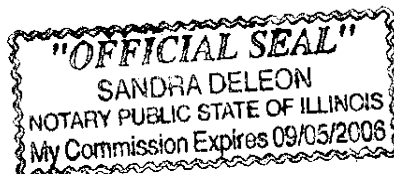
PRAIRIE TITLE  
6821 W. NORTH AVE.  
OAK PARK, IL 60302

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 11th day of February, 2003.

  
Notary Public



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**SCHEDULE A - Page 2**

**LEGAL DESCRIPTION**

**Commitment No. 02-48446**

**UNIT NO. 821-C IN LUVIOLA CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:**

**LOTS 22, 23 AND 24 IN BLOCK 4 IN THE SUBDIVISION OF BLOCKS 2, 3 AND 4 IN FORCE'S SUBDIVISION OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 24548591 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.**

Property of Cook County Clerk's Office