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Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 04/24/2003 11:54 AM Pg: 1 of 2

LaSalle Bank
Prepared by Valarie Linton
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4901 W. Irving Park Road
Chicago, IL 60641

Account 206-7300203788 *Box 169*

REI TITLE 206158
2082

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 27th day of November 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 29, 2000 and recorded April 6, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 00240072 made by John A. Bliss ("Borrowers"), to secure and indebtedness of \$20,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9400 S. 54th Avenue, Oaklawn, IL 60453 and more specifically described as follows:
See Attachment

PIN # 24-04-329-019-0000/24-04-329-018-0000

WHEREAS, ABN ("Mortgagee") has refused to make a loan to the Borrowers of \$72,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 01/15/2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Seventy-Two Thousand dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

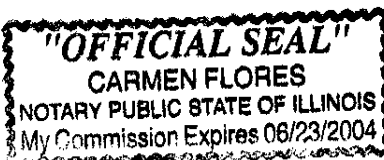
By: Sandra DeLeon
Sandra DeLeon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand and official seal, this 27th day of November 2002.

Sandra DeLeon
Notary Public



12 MB

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CHICAGO TITLE INSURANCE COMPANY
COMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)

ORDER NO.: 1580 000206158 01580

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOTS 1 AND 2 IN BLOCK 24 IN L. E. CRANDALL'S OAK LAWN SUBDIVISION A SUBDIVISION
IN THE WEST 1/2 OF THE SOUTHWEST 1/4 AND PART OF THE EAST 1/2 OF THE SOUTHWEST
1/4 OF SECTION 4, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL
MERIDIAN IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office