

# UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 04/24/2003 10:25 AM Pg: 1 of 1

Prepared by:  
Hinsdale Bank & Trust Co.  
25 E. First St.  
Hinsdale IL 60521

## SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated July 21, 2001 and recorded August 13, 2001 as Document Number 0010741157 thereafter referred to as "Existing Mortgage" on the following described property:

LOT 9 (EXCEPT THE WEST 4 FEET THEREOF) AND THE WEST 4 FEET OF LOT 10 IN TIMBER VIEW SUBDIVISION, BEING A SUBDIVISION IN SECTION 17 AND 18, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 11221 Timberview Lane, LaGrange, Illinois 60525  
PIN NO. 18-17-300-035-0000 Vested in Western Springs National Bank & Trust as Trustee under Trust Agreement dated March 10, 1997 under Trust No. 3577.  
\*18-18-400-017-0000

WHEREAS, it is necessary that the new mortgage to Hinsdale Bank & Trust Co, its successors and / or assigns, which secures a note in the amount of \$150,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this is subordination of lien this 24th day of January, 2003.

BY: Kay M. Olenec  
Kay M. Olenec, Senior Vice President

SEAL

State of Illinois

County of DuPage

RE # 209513 (484)  
Bx 165

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 24th day of January, 2003.

By: Kathleen M. Voss

Notary Public in and for the State of Illinois

My Commission expires 09-17-06

