

# UNOFFICIAL COPY

203-2085

SUBORDINATION  
OF LIEN  
ONE MORTGAGE  
TO ANOTHER



0311432156

Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 04/24/2003 02:25 PM Pg: 1 of 1

For Recorder's Use Only

This SUBORDINATION, made this 20th day of MARCH 2003 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated December 14<sup>th</sup>, 1998 and given by Kenneth L. McVickers and Sharon A. McVickers ("Borrowers") and filed/recorded on April 12, 2002 as Document Number 0020425634 in the Public Records of Cook County, State of Illinois (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

Lot 115 in Equestrian Estates unit 8, being a subdivision of part of the W 1/2 of the NW 1/4 of section 25, township 37 North, range 11, East of the third principal meridian, in Cook County, Illinois.

Commonly known as: 5 Chestnut Court, Lemont, Illinois 60439  
P.I.N.# 22-25-104-005

B. GMAC Mortgage Corporation, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrowers" in the original principal amount of \$229,250.00, secured by a mortgage on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and