



0311501017

Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 04/25/2003 08:14 AM Pg: 1 of 4

SUBORDINATION AGREEMENT

4K8

THIS INDENTURE made this 8 day of April, 2003.

WHEREAS, National City, a corporation, with principal offices located in Miamisburg, Ohio, has heretofore made a loan secured by a mortgage on the hereinafter described real estate located in COOK County, Illinois, which mortgage was made by JOSEPH M CODY and _____, as a single person, said mortgage being dated MARCH 18, 2002, and recorded in the Office of the COOK County Recorder of Deeds on MARCH 18, 2002, in Cook _____ at Page No. _____, as Document No. 0020306555, said mortgage encumbering the following described property:

SEE ATTACHED

AND WHEREAS, National City Mortgage Co. proposes to make a further mortgage loan to JOSEPH M CODY and _____, in the amount of \$297,500.00, which mortgage lien shall be evidenced by a certain promissory note and secured by a mortgage upon the same above-described property in COOK County, Illinois.

Now, THEREFORE, National City Mortgage Co. does hereby subordinate the lien of the mortgage dated MARCH 18, 2002 to the proposed mortgage lien described above. All other terms and conditions of both liens shall remain in full force and effect, this Agreement being solely for the purpose of subordinating the lien of the first described mortgage to that of the second described mortgage.

1st AMERICAN TITLE order #

388293 2 of 2

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IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Vice President and has caused its corporate seal to be affixed and attested by its Assistant Vice President, all as of the day and year first-above-written.

National City Mortgage Co.

By: Kristin Fritz
Its Vice President

ATTEST:

By: Brenda Jagla
Its Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF McLEAN)

I, the undersigned, a notary public, in and for said county In the State aforesaid, do hereby certify that KRISTIN FRITZ, Its Vice President, of National City Mortgage Co., and BRENDA JAGLA, Its Assistant Vice President of said corporation, whose names are subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged that as such Its Vice President and Its Assistant Vice President, they signed and delivered the said instrument of writing as Its Vice President and Its Assistant Vice President of said corporation, and caused the seal of said corporation to be affixed thereof, pursuant to authority given by the Board of Directors of said Corporation

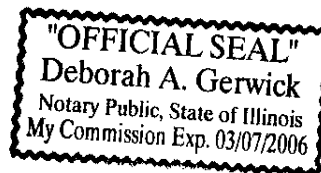
UNOFFICIAL COPY

as their free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 8 day of April, 2003.

Deborah A. Gerwick

Notary Public

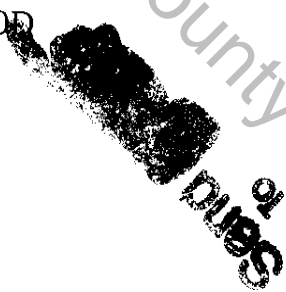


THIS INSTRUMENT PREPARED BY MSC
AND SHOULD BE RETURNED TO:

NATIONAL CITY
300 S. MADISON AVE. 640D
GREENWOOD, IN 46142

Loan No. 2146059

Property of Cook County Clerk's Office



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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Parcel 1: The West 17.92 feet of the East 53.38 feet of Lot 7 in Wellington Park Subdivision, being a subdivision of part of the East 1/2 of the Northeast 1/4 of Section 30, Township 40 North, Range 14, East of the Third Principal Meridian, according to the plat thereof recorded November 17, 1999 as document number 09079864, in Cook County, Illinois.

Parcel 2: Easement for Ingress and Egress for the benefit of Parcel 1 aforesaid, as set forth in the Declaration of Covenants, Conditions, Restrictions, Easements and Party Wall Rights for Wellington Park Homeowners Association recorded December 11, 2000 as document number 00970524.

Permanent Index #'s: 14-30-223-085-0000 Vol. 0491

Property Address: 1739 West George Street, Chicago, Illinois 60657

Property of Cook County Clerk's Office