

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 04/28/2003 09:44 AM Pg: 1 of 1

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SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Twenty Five Thousand and no /100 Dollars, \$25,000.00, dated March 14, 2002 executed by Victor Sanchez and Teresa Sanchez recorded on June 13, 2002, in Document No. 0020661200, in the State of Illinois upon the following described premises.

City of Chicago, County of Cook, Lot 8 in Herman A. Pretzel's Subdivision of Lots 34 & 44 inclusive in Block 16, In Garfield, In section 34 Township 40 North, Parcel No. 13-34-408-021

To
RANGE 13, East of the Principal Meridian,
IN COOK COUNTY, ILLINOIS

And commonly known as 1830 N Lowell, Chicago, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Victor Sanchez and Teresa Sanchez as borrower, to Platinum Home Mortgage Corp. as Lender, securing a total indebtedness not to exceed One Hundred Thirty Four Thousand Five Hundred and no /100 Dollars, (\$134,500.00) upon the above described property.

**COOK COUNTY
RECORDER
ROLLING MEADOWS**

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 21st day of March, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Juli Tomaseello
Juli Tomaseello
Janeta Shine
Janeta Shine

By: *Donna Carlton*
Donna Carlton Assistant Secretary

By: *Teena Gaffney*
Teena Gaffney Assistant Secretary

**COOK COUNTY
RECORDER**

STATE OF OHIO)
) ss.
COUNTY OF CUYAHOGA)

ROLLING MEADOWS

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Donna Carlton, Assistant Secretary and Teena Gaffney, Assistant Secretary, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 21st day of March, 2003.

Sansophia C. Ballentine
Sansophia C. Ballentine
Notary Public

This Instrument Prepared by and Return to:
O. Shelton
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV950
75 Erievue Plaza, 3rd Floor
Cleveland, OH 44114-3279
Account No. 9921092043

SANSOPHIA C. BALLENTINE
Notary Public, State of Ohio - Cuy. Cty.
My Commission Expires Sept. 27, 2005