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FEB. 28. 2003 2:33 PM

CHARTER ONE BANK

No. 1403 2/2



0311801024

Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 04/28/2003 07:48 AM Pg: 1 of 2

23-21638

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of One Hundred Forty Nine Thousand Three Hundred and no/100 Dollars \$149,300.00 dated September 6, 2001 executed by Jon D. Stolarik recorded on September 12, 2001, in Document No. 10860924, in the State of Illinois upon the following described premises:

City of Chicago, County of Cook, Parcel No. 17-09-236-019-1043

And commonly known as 300 W Grand Avenue Unit 506

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein, described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Jon D. Stolarik as borrower, to Wells Fargo as Lender, securing a total indebtedness not to exceed Two Hundred Thirty One Thousand and no/100 Dollars, (\$231,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A., formerly Charter One Bank, F.S.B. has heretofore caused this subordination to be executed this 28th day of February, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Juli Tomaszko
Juli Tomaszko

By: Tessa Gaffney
Tessa Gaffney Assistant Secretary

Laneta Shiro
Laneta Shiro

By: Donna Carlton
Donna Carlton Assistant Secretary

STATE OF OHIO)
(COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared: To me Gaffney, Assistant Secretary and Donna Carlton, Assistant Secretary, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.
WITNESS my signature and notarial seal at Cleveland Ohio this 28th day of February, 2003.

Orange L. Shelton
Notary Public

This Instrument Prepared by and Return to:
O. Shelton
CHARTER ONE BANK, N.A.
Attn: Loan Services 5V950
75 Erieview Plaza, 3rd Floor
Cleveland, OH 44114-3279
Account No: 9920743743

ORANGE L. SHELTON, Notary Public
State of Ohio, Cuyahoga County
My Commission Expires Jun. 21, 2007

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PARCEL 1:

UNIT NUMBER 506 IN 300 WEST GRAND AVENUE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF BLOCK 8 IN BUTLER, WRIGHT AND WEBSTERS ADDITION TO CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT B TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 98548808, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS, EGRESS, USE AND ENJOYMENT OF THE PROPERTY AS SET FORTH IN THE 300 WEST GRAND, CHICAGO ILLINOIS AMENDED AND RESTATED DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NO. 98548807.

MIDWEST LAND TITLE COMPANY,
INC

By: 

Authorized Officer of Agent

Countersigned at Chicago, Illinois
Commitment No.23-21638

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.

Schedule A consists of 2 page(s)

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