



0311820066

Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 04/28/2003 08:49 AM Pg: 1 of 3



**SUBORDINATION AGREEMENT**

*THIS SUBORDINATION AGREEMENT*, made in the City of Columbus, State of Ohio, as of the 1st day of April, 2003, by Bank One, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

**WITNESSETH**

WHEREAS, the Bank is the owner of a mortgage dated March 19, 2001 and recorded April 13, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0020239757 made by Michael Emme (**collectively**, "Grantor"), to secure an indebtedness of \$50,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 3021 Jackson Street, Arlington heights, Il. 60004 and more specifically described as follows:

**SEE Exhibit A**

1st AMERICAN TITLE order # 384086

2003

*13 MP*

PIN# 03-09-401-068; and

WHEREAS, 1st Home Mortgage, its successors &/or assigns ("Mortgagee") ~~has~~ refused to make a loan to Michael Emme (**collectively**, "Borrower") of \$206,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 4-9-03 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$206,500.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

# UNOFFICIAL COPY

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

BANK ONE, NA

By Patricia A. Rowe  
Patricia A. Rowe, Officer

STATE OF OHIO        )  
                                  ) SS  
COUNTY OF FRANKLIN)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Patricia A. Rowe, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Patricia A. Rowe signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 1st day of April, 2003

Notary Public Deborah Spring  
Commission expires: 12/23/2007  
  
DEBORAH SPRING  
Notary Public, State of Ohio  
Delaware County  
My Commission Expires Dec. 23, 2007

THIS INSTRUMENT PREPARED BY:  
Bank One, NA  
Three First National Plaza  
One North Dearborn, 17<sup>th</sup> Floor  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:  
BANC ONE LOAN SERVICING  
WEALTH MGT  
KY1-4380, P.O. BOX 32096  
LOUISVILLE, KY 40232-2096  
ACCOUNT 609700374478

  
DEBORAH SPRING  
Notary Public, State of Ohio  
Delaware County  
My Commission Expires Dec. 23, 2007

# UNOFFICIAL COPY

LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Lot 5 in Shoenbeck's Subdivision of the South 300 feet of the North 933 feet of the East 871.2 feet of the East 1/2 of the Southeast 1/4 of Section 9, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index #'s: 03-09-401-068

Property Address: 3021 Jackson Street, Arlington Heights, Illinois 60004

Property of Cook County Clerk's Office