

# UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$26.50  
Cook County Recorder of Deeds  
Date: 04/28/2003 02:26 PM Pg: 1 of 2

WHEN RECORDED MAIL TO:  
**MICHAEL A FALATOVICS**  
3115 S MICHIGAN AVENUE UNIT #501  
CHICAGO, IL 06016

Loan No. 357306754

Prepared by: *A Ball*  
GMAC Mortgage Corporation  
3451 Hammond Avenue  
Waterloo, IA 50702

## RELEASE OF MORTGAGE

STATE OF ILLINOIS  
COUNTY OF COOK

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of payment of the debt named therein, Mortgage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for Lender, Prism Mortgage Company) by these presence does hereby release land located in COOK County, State of ILLINOIS, described as follows:

Property Address: **3115 SOUTH MICHIGAN AVENUE UNIT 501, CHICAGO**  
Permanent Tax No.: 1/341020491029

from the lien of a certain mortgage made and executed by MICHAEL A FALATOVICS, to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS"), (SOLELY AS NOMINEE FOR LENDER, PRISM MORTGAGE COMPANY) on January 25, 2002, and recorded in Document No. 0020150068, Book ---, Page ---, Certificate ---, in the Land Records of COOK County, and State of ILLINOIS, to the end that said mortgage shall cease to be a lien in the land above-described.

Witness their hands and seals, this April 11, 2003.

CORPORATE SEAL



Mortgage Electronic Registration Systems, Inc.  
("MERS") (solely as nominee for Lender, Prism Mortgage Company)

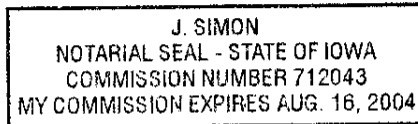
By: \_\_\_\_\_  
Roberta Pettengill, Assistant Secretary  
P.O. Box 2026, Farmington, MI 48301-2026

STATE OF IOWA  
County of Black Hawk

On April 11, 2003, before me, J. Simon, personally appeared Roberta Pettengill, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed this instrument.

WITNESS my hand and official seal

Notary's Signature *J. Simon*  
Expiration Date: 08/16/2004  
2003-03-25



(Notary's Seal)

MIN: 100058900001100965 MERS Telephone: 1-888-679-6377

*Sh...*  
*...*  
*...*  
*...*

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## TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000368142 SC  
 STREET ADDRESS: 3115 S. MICHIGAN AVE, #501  
 CITY: CHICAGO COUNTY: COOK COUNTY  
 TAX NUMBER: 17-34-102-999-1037

### LEGAL DESCRIPTION:

#### PARCEL 1:

UNIT 501 IN THE MICHIGAN INDIANA PLACE CONDOMINIUM (AS HEREINAFTER DESCRIBED), TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, WHICH UNIT AND COMMON ELEMENTS ARE COMPRISED OF:

(A) THE LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN PARAGRAPH 1(H) OF THE CONDITIONS AND STIPULATIONS OF THE POLICY), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: ILLINOIS INSTITUTE OF TECHNOLOGY, AN ILLINOIS NOT-FOR-PROFIT CORPORATION, AS LESSOR, AND MICHIGAN PLACE LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AS LESSEE, DATED DECEMBER 7, 1999, WHICH LEASE WAS RECORDED FEBRUARY 29, 2000 AS DOCUMENT 00147967, AND ASSIGNMENT THERETO RECORDED JULY 27, 2001 AS DOCUMENT NUMBER 0010678303 WHICH LEASE DEMISES THE LAND (AS HEREINAFTER DESCRIBED) FOR A TERM OF YEARS ENDING DECEMBER 31, 2098 (EXCEPT THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE LAND); AND

(B) OWNERSHIP OF THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE FOLLOWING DESCRIBED LAND:

CERTAIN PARTS OF BLOCK 1 IN CHARLES WALKER'S SUBDIVISION OF THAT PART NORTH OF THE SOUTH 60 ACRES OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS DELINEATED ON A SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0010205852, AS AMENDED FROM TIME TO TIME, ALL IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF P-22 AND L.C.E. -68, LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID.