

LaSalle Bank  
Prepared by Kathy Kovacs  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
*Box 164* Attn: Collateral Services Dept.  
4747 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 04/29/2003 02:03 PM Pg: 1 of 2

Account 205-7300296816

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of December, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 3, 2001 and recorded May 21, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010427280 made by Joseph Cocco Jr. and Janet Cocco ("Borrowers"), to secure and indebtedness of \$34,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1911 N Sayre Ave. Chicago IL. 60707 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 13-31-303-025-0000

WHEREAS, ABN ("Mortgagee") has refused to make a loan to the Borrowers of \$85,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated March 5, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Eight Five Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 30th day of December, 2002.

Notary Public



# UNOFFICIAL COPY

STREET ADDRESS: 1911 N SAYRE AVE

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 13-31-303-025-0000

**LEGAL DESCRIPTION:**

LOT 28 IN BLOCK 4 IN J.E. WHITE'S 2ND RUTHERFORD PARK ADDITION, A SUBDIVISION OF THE SOUTHWEST 1/4 (EXCEPT THE WEST 22.28 CHAINS) IN SECTION 31, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office