

UNOFFICIAL COPY



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SUBORDINATION AGREEMENT

Eugene "Gene" Moore Fee: \$46.50
Cook County Recorder of Deeds
Date: 04/29/2003 01:39 PM Pg: 1 of 2

KNOWN ALL MEN BY THESE PRESENTS THAT:

Premier Credit Union as present legal holder and owner of that certain Mortgage, **Carl N. Gallo and Irene J. Gallo, husband and wife**, as Mortgagor(s), to Premier Credit Union, as Mortgagee, in the original amount of Sixteen Thousand Nine Hundred Seventy-Three and 28/100ths (\$16,973.28), Dated January 28, 2002, and recorded March 20, 2002, as document number 0020315778, in Cook County, Illinois.
Described as follows:

LOT 145, IN WEATHERSFIELD UNIT 3, BEING A SUBDIVISION IN SECTIONS 20 AND 21, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 11, 1961 AS DOCUMENT NUMBER 18132630, AND LETTER OF CORRECTION DATED JUNE 27, 1961 AND RECORDED JULY 6, 1961 AS DOCUMENT NUMBER 18208046, IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS.

(2)

PIN: 07-21-302-004-0000

Which has the property address of: **306 Wakefield Lane, Schaumburg, Illinois 60193**

For a valuable consideration, the receipt of which is hereby acknowledged, has and by these presents does **WAIVE THE PRIORITY OF THE LIEN** of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 4-21-2003 between **Carl N. Gallo and Irene J. Gallo, husband and wife**, as Mortgagor(s) to Dovenmuehle Funding, Inc, ITS SUCCESSORS AND / OR ASSIGNS, as Mortgagee, securing payment of a note in an amount not to exceed \$48,500.00.

The undersigned, Premier Credit Union, hereby consenting that the lien of the mortgage first above described to be taken second and inferior to mortgage last above described.

WITNESS my hand and seal this April 11, 2003.

PREMIER CREDIT UNION

Name & Title

O'Connor Title Services, Inc.

ATTEST: Maura Bubara

Name & Title

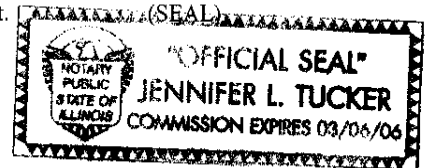
2118-270

STATE OF: ILLINOIS
COUNTY OF: COOK

The forgoing instrument was acknowledged before me this 11TH day of April, 2003,
On behalf of the Corporation.

Jennifer L. Tucker
NOTARY PUBLIC

Premier Credit Union 1212 W Northwest Hwy. Palatine, IL 60067 has prepared this document.
Please mail back to the above address once recorded.



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File Number: **89101968**

FULL LEGAL

Exhibit "A" to

Land referred to in this commitment is described as all that certain property situated in the County of COOK and state of IL and being described in a deed dated FEB-14-1962, and recorded MAR-12-1962, among the land records of the County and state set forth above and referenced as follows: Book and Page 18421095. The following described Real Estate situated in the County of Cook and State of Illinois, to wit: Lot 145 in Weathersfield Unit Three, being a Subdivision of Sections 20 and 21, Township 41 North, Range 10, East of the Third Principal Meridian in Cook County Illinois according to the plat thereof recorded on April 11, 1961 as Document No. 18132630 in the Recorder's Office of Cook County, Illinois. Tax I.D. Number: 07-21-302-004 Recording Date: MAR-12-1962. Execution date: FEB-14-1962

Tax ID # 07-21-302-004

CARL N. GALLO and IRENE J. GALLO

Cook County Clerk's Office