

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 04/29/2003 11:59 AM Pg: 1 of 2

DI ST 5046250 08AS

-----Above space for recording information-----
When Recorded, Return to:
Neighborhood Lending Services, Inc
329 N. Milwaukee Ave., 5th Floor
Chicago, IL 60622

ASSUMPTION OF NOTE

Loan # 55000000278

Address: 11258 S. Champlain, Chicago, IL 60619 *60628 elcd*

Legal description:

LOT 26 IN BLOCK 7 OF THE ORIGINAL TOWN OF PULLMAN, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, NORTH OF THE INDIAN BOUNDARY LINE LYING EAST OF THE EASTERLY LINE OF THE RIGHT OF WAY OF THE ILLINOIS RAILROAD IN COOK COUNTY, ILLINOIS.

PIN # 25-22-213-051-0000

(1) Promise to Pay:

The undersigned, Elfreda Dockery, (hereinafter "Borrower") hereby assumes the responsibilities and obligations contained in the Note, dated September 20, 2001, and executed by NHS REDEVELOPMENT & PULLMAN INITIATIVES JOINT VENTURE LLC., and secured by a Mortgage dated September 20, 2001, and recorded October 9, 2001, in Cook County as Document #0010977396.

Borrower promises to pay NEIGHBORHOOD LENDING SERVICES, INC. ("Lender") the principal sum of Thirty five thousand & 00/100 Dollars (\$35,000.00) according to the conditions noted in (2) below. Borrower shall pay no interest on the portion of Principal remaining unpaid from time to time.

JD

BOX 333-CT

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(2) Payment:

The Principal amount formerly advanced and hereby assumed by Borrower, and remaining unpaid this date, is to be repaid in 360 consecutive equal monthly reductions of principal in the amount of \$97.22, I will make mothly payments on May 17, 2003. I will make these payments every month until I have paid all of the principal that I may owe under this Note. If on April 17, 2033, I still owe amounts under this Note, I will pay those amounts in full on that date, which is called the "maturity date."

Borrower further acknowledges that Borrower accepts all other terms stipulated in NOTE, and assumes same as Borrower's responsibility.

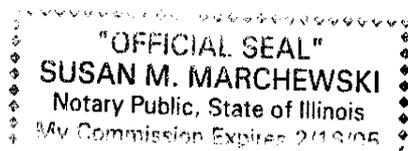
Borrower and Lender hereby agrees that Borrower's obligations and liabilities are limited to no more than \$35,000.00, and that upon repayment of any outstanding balance, Lender will issue a Release of Mortgage for the Borrower's obligation of \$35,000.00.

Emreda Dockery
Borrower:
Emreda Dockery

4/24/2003 Date

Borrower:

My Commission Expires:



Susan M. Marchewski

Notary Public