

UNOFFICIAL COPY



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Eugene "Gene" Moore Fee: \$28.50  
Cook County Recorder of Deeds  
Date: 04/30/2003 02:25 PM Pg: 1 of 3

RECORDING COVER  
SHEET  
FILE NO. 4315830<sup>4</sup>/<sub>4</sub>

Cook COUNTY

TYPE OF DOCUMENT:

Subordination Agreement

Greater Illinois Title  
300 E. Roosevelt Road  
Wheaton, IL 60187

Property of Cook County Clerk's Office

375

4315830 UNOFFICIAL COPY

Prepared by and when recorded  
 Mail to: TCF National Bank  
 555 Butterfield Rd  
 Lombard, IL 60148



## SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 4th day of April, 2003 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and MBC Mortgage, its successors and/or assigns.

WHEREAS, John P. Gallagher and Bridget M. Gallagher, executed and delivered to Lien-holder a mortgage dated March 25, 2002, Filed of record on April 22, 2002, with the County Recorder of Cook County, Illinois as Document No. 0020457592 covering the following described property located in said County and State (the "Property"):

### LEGAL DESCRIPTION:

LOT 26 (EXCEPT THE WEST 15 FEET THEREOF) AND THE WEST 29 FEET OF LOT 27 IN BLOCK 1 IN SPRINGDALE SUBDIVISION UNIT NO. 1. A SUBDIVISION IN THE SOUTHWEST ½ OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #18-08-309-062

ADDRESS: 601 54th Place.  
 Western Springs, IL 60558

WHEREAS, John P. Gallagher and Bridget M. Gallagher executed and delivered to MBC Mortgage, its successors and/or assigns, a mortgage on the above described Property dated 8th day of April 2003 filed of record on \_\_\_\_\_ with the County Recorders \_\_\_\_\_ of Cook County, Illinois as Document No. 12847273, and in the amount of \$97,000.00

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to MBC Mortgage, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

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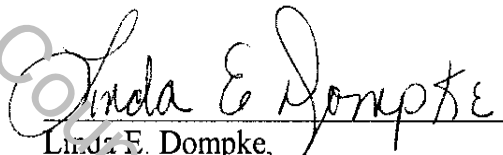
## SUBORDINATION

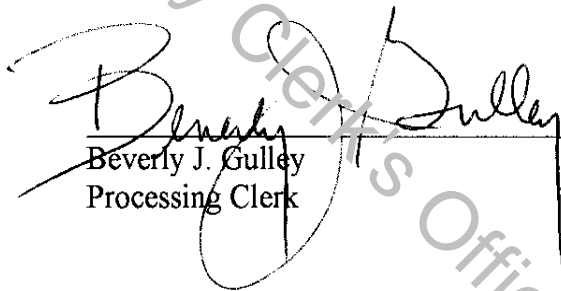
-2-

NOW THEREFORE, for good and valuable consideration, and in order to induce MBC Mortgage, its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of MBC Mortgage, its successors and/or assigns' mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of MBC Mortgage, its successors and/or assigns' mortgage and agree that all rights, title, lien and interest acquired by MBC Mortgage, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:

  
\_\_\_\_\_  
Linda E. Dompke,  
Asst. Vice President


  
\_\_\_\_\_  
Beverly J. Gulley  
Processing Clerk

STATE OF ILLINOIS

) SS.

COUNTY OF DePage

The Foregoing instrument was acknowledged before me this 4th day of April, 2003, by Linda E. Dompke, Asst. Vice President and Beverly J. Gulley, Processing Clerk

  
\_\_\_\_\_  
Notary Public

