



SUBORDINATION AGREEMENT

AMERICAN CHARTERED BANK, holder of the beneficial interest in that certain Note secured by a Deed of Trust/Mortgage given to Thomas E. and Mary Beth Teschner, dated 05-14-02, recorded 05-28-02, as File No.0020600182 Affecting that certain property known as:413 Cumnock Road, Palatine, IL 60067 securing an indebtedness in the amount of \$256,000.00.

LEGAL DESCRIPTION:

LOT 12 IN WEST MEADOWS, BEING A SUBDIVISION OF PART OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 02-17-203-015-0000

American Chartered Bank does hereby subordinate its interest in said Note and Deed of Trust/Mortgage to the certain Deed of Trust/Mortgage in favor of American Chartered Bank in the amount of \$318,000.00 affecting said property, which Deed of Trust/Mortgage is Recorded concurrently herewith.

Dated this 20th day of March 2003.

AMERICAN CHARTERED BANK

BY: Robert M. Szyman
Robert M. Szyman

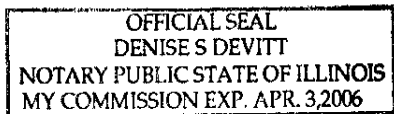
ITS: _____
Senior Vice President

STATE: Illinois
COUNTY:

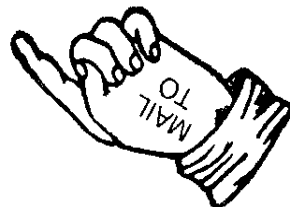
I hereby certify that on the 20th day of March, 2003 before me, Denise Devitt a Notary Public of the State of Illinois, personally appeared Robert M. Szyman, and made her affirmation in due form of law that the matters and facts set forth in the Subordination Agreement are true.

My Commission Expires: 4-3-06

Denise S. Devitt
Notary Public



This Instrument Prepared By and Return To:
American Chartered Bank
1199 E Higgins Road
Schaumburg IL 60173



Lawyers Title Insurance Corporation

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