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Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 04/30/2003 03:49 PM Pg: 1 of 2

LaSalle Bank
Prepared by Elisabeth Gonzalez
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Box 169 Attn: Collateral Service Department
4901 W. Irving Park Road
Chicago, IL 60641

Account 205-7300471310

REI # 210519
2 of 2

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 24th day of January, 2003 LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 13, 2002 and recorded June 14, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020670222 made by Francine M. Digate, Trustee dated September 1, 1998 to LaSalle Bank, FSB ("Borrowers"), to secure and indebtedness of \$250,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 506 W. Marion St, Prospect Heights, IL 60070 and more specifically described as follows:
SEE ATTACHMENT

PIN # 03-21-401-049-0000

WHEREAS, ABN ("Mortgagee") has refused to make a loan to the Borrowers of \$188,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10,00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated February 28, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Eighty-Eight Thousand dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: [Signature]
Samuel Sanchez (Assistant Vice President)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 24th day of January, 2003.

[Signature]
Notary Public



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**CHICAGO TITLE INSURANCE COMPANY
COMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)**

ORDER NO.: 1580 000210519 01580

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 5 (EXCEPT THE NORTH 25 FEET THEREOF) IN HARDIMAN O'TOOLE SUBDIVISION OF THE WEST 5 ACRES OF THE NORTH 20 ACRES OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office