

# UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 04/30/2003 02:59 PM Pg: 1 of 2



## SUBORDINATION AGREEMENT

Whereas, HealthCare Associates Credit Union Possess a valid and enforceable lien against the following described real property located in the County of Cook, State of Illinois, to wit:

*DC-03-07836*

LEGAL - SEE ATTACHMENT 'A'

Tax I.D #: 04-10-301-054

commonly known as: 1143 Shermer Rd., Northbrook, IL 60062

as evidenced by a mortgage, dated **December 13, 2002** and filed of record in the Office of the Recorder, Cook County, as document no. **0030035296**; and Whereas **MARGARET JENSEN NKA MARGARET JENSEN NOBLE, AN UNMARRIED PERSON**, owner(s) of the above described real property, has/have applied for a loan from **ELB MORTGAGE BROKERS, INC.**, its successors and / or assigns.

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Whereas, **ELB MORTGAGE BROKERS, INC.**, its successors and / or assigns, has indicated that it is unwilling to accept a mortgage upon the above described real property in the amount of **\$140,000.00** as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded \_\_\_\_\_ as Document no. \_\_\_\_\_

Now therefore, in consideration of the premises and as an inducement to **ELB MORTGAGE BROKERS, INC.**, its successors and / or assigns to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of **ELB MORTGAGE BROKERS, INC.**, its successors and / or assigns against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Vice President and its Vice President / Chief Financial Officer here unto affixed this **1<sup>ST</sup>** day of **APRIL, 2003**.

HealthCare Associates Credit Union

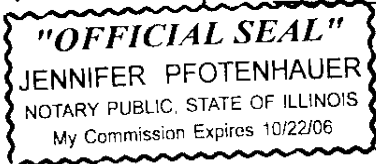
By: *[Signature]* Its Vice President

By: *[Signature]* Its Vice President / Chief Financial Officer

County of DuPage SS:

The foregoing instrument was acknowledged before me this **1<sup>ST</sup>** day of **APRIL, 2003**, by Todd J Niedermeier and by Joseph J. Kregul, on behalf of the corporation.

My Commission Expires: \_\_\_\_\_



*[Signature]*  
JENNIFER PFOTENHAUER - Notary  
Return to: HealthCare Associates Credit Union  
1151 E Warrenville Road  
P.O. Box 3053  
Naperville IL 60566-7053

*Prepared by [Signature]*

Naperville Office  
1151 East Warrenville Road • Naperville, Illinois 60566-7053

HealthCare Associates Credit Union Call Center for All Locations  
630/276-5555 • 800/942-0158 (Nationwide)

Naperville • Oak Lawn • Park Ridge • Winfield • www.hacu.org

Lawyers Title Insurance Corporation

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SCHEDULE A CONTINUED - CASE NO. 03-07836

**LEGAL DESCRIPTION:**

THAT PART OF A TRACT DESCRIBED AS LOTS 1 TO 5 BOTH INCLUSIVE, IN WEBERS ADDITION TO SHERMERVILLE; HEREINAFTER DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE SOUTHEASTERLY LINE OF SHERMER ROAD, SAID LINE BEING 33 FEET SOUTHEASTERLY OF AND PARALLEL WITH THE NORTHWESTERLY LINE OF SAID LOTS 1 TO 5, 90.10 FEET NORTHEASTERLY OF THE INTERSECTION OF SAID SOUTHEASTERLY LINE OF SHERMER ROAD WITH THE SOUTHWESTERLY LINE OF SAID LOT 5; THENCE NORTHEASTERLY ALONG THE SOUTHEASTERLY LINE OF SHERMER ROAD 36.50 FEET; THENCE SOUTHEASTERLY AT RIGHT ANGLES TO THE SOUTHEASTERLY LINE OF SHERMER ROAD 96.0 FEET; THENCE SOUTHWESTERLY PARALLEL TO THE SOUTHEASTERLY LINE OF SHERMER ROAD, 47.23 FEET; THENCE NORTHWESTERLY 27.21 FEET TO A POINT 71.0 FEET SOUTHEASTERLY OF THE SOUTHEASTERLY LINE OF SHERMER ROAD ON A LINE DRAWN AT RIGHT ANGLES TO THE SOUTHEASTERLY LINE OF SHERMER ROAD FROM THE POINT OF BEGINNING; THENCE NORTHWESTERLY ON SAID LAST DESCRIBED LINE, 71.0 FEET TO THE POINT OF BEGINNING, ALSO;

THE NORTHWESTERLY 9 FEET OF THE SOUTHEASTERLY 39 FEET OF THE NORTHEASTERLY 26 FEET, MEASURED AT RIGHT ANGLES TO THE SOUTHEASTERLY AND NORTHEASTERLY LINE, OF THAT PART OF LOTS 1 TO 5 LYING NORTHWESTERLY OF A LINE 96.0 FEET SOUTHEASTERLY OF THE SOUTHEASTERLY LINE OF SHERMER ROAD, AS MEASURED AT RIGHT ANGLES THERETO AND LYING SOUTHWESTERLY OF A LINE DRAWN SOUTHEASTERLY PARALLEL TO THE SOUTHWESTERLY LINE OF SAID LOT 5 FROM A POINT IN THE SOUTHEASTERLY LINE OF SHERMER ROAD, 232.90 FEET NORTHEASTERLY, AS MEASURED ALONG THE SOUTHEASTERLY LINE OF SHERMER ROAD, FROM THE INTERSECTION OF SAID SOUTHEASTERLY LINE WITH THE SOUTHWESTERLY LINE OF SAID LOT 5 ALL IN WEBERS ADDITION TO SHERMERVILLE, BEING A SUBDIVISION OF PART OF LOT 17 IN ASSESSOR'S SUBDIVISION IN SECTION 10, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SCHEDULE A - PAGE 2

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