## JNOFFICIAL COPY

### RECORD OF PAYMENT

1. The Selling or Refinancing Borrower ("Borrower") identified selow has or had an interest in the property (cr in a land trust holding title to the property) identified by tax identification number(s):

04-16-110-004-0000

SEE ATTACHED LEGAL

Commonly Known As:

1912 SUNNYSIDE CR., NORTHBROOK, ILLINOIS

which is hereafter referrer to as the Property.



Eugene "Gene" Moore Fee: \$26.50 Cook County Recorder of Deeds Date: 05/01/2003 07:42 AM Pg: 1 of 2

- 2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 01-23-03 as document 0030106857 in COK County, granted from DANIEL FOSRAN AND ILENE FOSRAN to UNIVERSAL MORTGAGE CORPORATION after a closing conducted on 03/12/03, Ticar Title Insurance Company (hereinafter "Title Company") disbursed funds pursuant to a payoff letter from the Mortgaget, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.
- 3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgag:. The extent of any continuing obligation of the Borrower to the Mortgage is a matter of the contract between them, on which Horrower should seek indepracent legal advice, and on which subject Tit e Company makes no implied or express representation, warranty, or promise. This of rement does no more and can do no more than certify-solely by Title Company, and not as age at for any party to the closing-that frants were disbursed to Borrower's Mcrtgagee. Any power or thaty to issue any legal release of the Mortgagee's mortgage rest. solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgr ge. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the Josing, as a result of this locument, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all the Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatevever to Borrower arising out of or relating in any v ay to this RECORD OF PAYMENT or any mortgage release. The sole of a exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amount: collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any of the provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this cocument.

PREPARED BY AND MAIL TO: Lisa M. Grimes
TICOR TITLE INSURANCE COMPANY 600 HUNTER DRIVE

SUITE 302

OAK BROOK, ILLINOIS 60521

Ticor Title Insurance Con pany Borrower RECOFPMT 11/02 DGG

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0312146066 Page: 2 of 2

# **UNOFFICIAL COPY**



### TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000510027 OC STREET ADDRESS: 1912 SUNNYSIDE CR.

CITY: NORTHBROOK COUNTY: COOK COUNTY

TAX NUMBER: 04-16-110-004-0000

#### LEGAL DESCRIPTION:

ON 1.

ON COUL.

OPERATO

CONTROL

CONT LOT 60 IN THE SUNSET FIELDS UNIT NO. 4 BEING A SUBDIVISION IN THE NORTHWEST CORNER OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL

MERIDIAN, IN COOK COUNTY, ILLINOIS