

UNOFFICIAL COPY



Tax/Parcel Identification No.:
RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
Merrill Lynch Credit Corporation
3000 Leadenhall Road
Mt. Laurel, New Jersey 08054
Mail Stop: DC
Loan No: 7079077447
2020 0312 2/2

Eugene "Gene" Moore Fee: \$46.50
Cook County Recorder of Deeds
Date: 05/01/2003 10:04 AM Pg: 1 of 1

SUBORDINATION AGREEMENT

WHEREAS, Merrill Lynch Credit Corporation, a Delaware corporation ("Merrill Lynch"), whose address is 4802 Deer Lake Drive East, Jacksonville, Florida 32246, is the holder of record of the following described mortgages, covering that certain property in Cook County, Illinois (the "Premises") more fully described as on attached Exhibit "A".

(1) Mortgage executed by Edwin Laurence Booth ("Owner"), dated July 3, 2001, to secure a loan in the amount of \$60,000.00, in favor of Merrill Lynch, which mortgage was recorded on July 9, 2001, in Official Records as Book/Instrument 60820010601721, Page 0104, of the Public Records of Cook County, Illinois (the "Prior Mortgage");

(2) Mortgage executed or to be executed by the Owner, to be recorded concurrently herewith in the Public Records of Cook County, State of Illinois, to secure a loan in the amount of \$3,000,000.00, in favor of Merrill Lynch (the "New Mortgage"); and

WHEREAS Merrill Lynch desires to establish the priority of its two liens and desires to establish the New Mortgage as a first lien on the Premises and to subordinate the lien of the Prior Mortgage to the lien of the New Mortgage.

NOW THEREFORE, Merrill Lynch subordinates the lien of the Prior Mortgage to the lien of the New Mortgage and declares that the New Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the New Mortgage had been executed, delivered and recorded prior to the Prior Mortgage.

Executed this 20th day of March, 2003.

BURNET TITLE L.L.C. 2 of 2
2700 South River Road
Des Plaines, IL 60018

MERRILL LYNCH CREDIT CORPORATION
By: Cendant Mortgage Corporation, Authorized Agent

IN THE PRESENCE OF

Wanda Strayer
Witness Signature

Wanda Strayer
Printed Name

Kevin P Chung
Witness Signature

KEVIN P CHUNG
Print Name

STATE OF FLORIDA
COUNTY OF DUVAL

By: [Signature]
Name: W. Brian Teague
Title: Assistant Vice President

The foregoing instrument was acknowledged before me this 20th day of March, 2003, by _____, Assistant Vice President, of Cendant Mortgage Corporation, the duly authorized agent of Merrill Lynch Credit Corporation, a Delaware corporation, on behalf of the corporation. He/She is personally known to me.



Sharron Boorde
Commission #DD163940
Expires: Nov 11, 2006
Bonded Thru
Atlantic Bonding Co., Inc.

Sharron
Name: _____
Notary Public, State of Florida
Commission No.: _____
My Commission Expires: _____