

UNOFFICIAL COPY



0312115125

Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 05/01/2003 03:51 PM Pg: 1 of 4

RECORDATION REQUESTED BY:
The PrivateBank and Trust
Company
Ten North Dearborn Street,
Suite 900
Chicago, IL 60602-4202

WHEN RECORDED MAIL TO:
The PrivateBank and Trust
Company
Ten North Dearborn Street,
Suite 900
Chicago, IL 60602-4202

ATTN: SCOTT DE BOER

SEND TAX NOTICES TO:
Sanford A. Schmidt
Karen Schmidt
3860 Greenacre Drive
Northbrook, IL 60062

FOR RECORDER'S USE ONLY

Real Estate Index R1004373

This Modification of Mortgage prepared by:



The PrivateBank and Trust Company
Ten North Dearborn Street, Suite 900
Chicago, IL 60602-4202

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 30, 2002, is made and executed between Sanford A. Schmidt and Karen Schmidt, whose address is 3860 Greenacre Drive, Northbrook, IL 60062; His Wife, As Tenants By The Entirety (referred to below as "Grantor") and The PrivateBank and Trust Company, whose address is Ten North Dearborn Street, Suite 900, Chicago, IL 60602-4202 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 28, 1995 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on 09/19/95 in Cook County as document 95629975.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 4 IN C.H. TAYLOR'S SANWALDUM ESTATES, BEING A SUBDIVISION OF THE SOUTH 30 ACRES OF THAT PART OF THE SOUTH 1/2 OF THE WEST 3/4 OF THE NORTH 1/2, LYING EAST OF THE CENTER OF MILL ROAD IN SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED 3/23/45, AS DOCUMENT 1341771 IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3860 Greenacre Drive, Northbrook, IL 60062. The Real Property tax identification number is 04-07-203-008

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extending the maturity date from 07/30/2002 to 07/30/09.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

RET - R 1004373

4/12/09

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

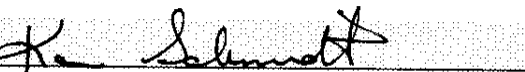
(Continued)

respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 30, 2002.

GRANTOR:

X 
 Sanford A. Schmidt, Individually

X 
 Karen Schmidt, Individually

LENDER:

X 
 Authorized Signer

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
)
 COUNTY OF Cook) SS
)

On this day before me, the undersigned Notary Public, personally appeared **Sanford A. Schmidt and Karen Schmidt, His Wife, As Tenants By The Entirety**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9th day of Sept, 20 02

By Christine Schuler Residing at Lyns IL

Notary Public in and for the State of IL

My commission expires 4-6-2006



LENDER ACKNOWLEDGMENT

STATE OF IL)
)
 COUNTY OF Cook) SS
)

On this 3rd day of September 2002 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Robert Russell Residing at C.C.H.'s

Notary Public in and for the State of IL

My commission expires 7/29/05

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

LASER PRO Lending, Ver. 5.19.40.06 Copr. Helend Financial Solutions, Inc. 1997, 2002. All Rights Reserved. IL c:\CFM\PLUG\201 FC TR-2704 PR-1

Property of Cook County Clerk's Office