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Eugene "Gene" Moore Fee: \$32.50
Cook County Recorder of Deeds
Date: 05/01/2003 02:11 PM Pg: 1 of 5

RECORDATION REQUESTED BY:

CIB BANK
FRANKFORT BRANCH
20527 LAGRANGE ROAD
FRANKFORT, IL 60423

WHEN RECORDED MAIL TO:

CIB BANK
FRANKFORT BRANCH
20527 LAGRANGE ROAD
FRANKFORT, IL 60423



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Debbie Narus
CIB Marine Bancshares, Inc.
10068 West Loomis Road
Franklin, WI 53132

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 5, 2002, is made and executed between Cosmopolitan Bank and Trust, as Successor Trustee to the Cosmopolitan National Bank of Chicago, as Trustee under Trust Agreement dated January 16, 1985 and known as Trust No. 27362 whose address is 20 East Delaware, Chicago, IL 60611 (referred to below as "Grantor"), and CIB BANK, whose address is 20527 LAGRANGE ROAD, FRANKFORT, IL 60423 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 1, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on March 16, 2001 in the Office of the Cook County Recorder as Document No. 0010210303.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS ONE (1), TWO (2) AND THREE (3) IN NAPER'S RESUBDIVISION OF LOTS TWO (2), THREE (3) FOUR (4) AND FIVE (5) IN THE SUPERIOR COURT PARTITION OF THE EAST TWO THIRDS OF BLOCK TWELVE (12) IN THE SUBDIVISION BY THE COMMISSIONERS OF THE ILLINOIS AND MICHIGAN CANAL OF THE SOUTH FRACTIONAL QUARTER OF SECTION THREE (3), TOWNSHIP THIRTY-NINE (39) NORTH, RANGE FOURTEEN (14) EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 20 E Delaware, Chicago, IL 60611.

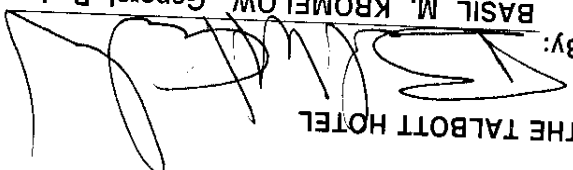
MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Under "Note" change to read as follows:

The word "Note" means ~~Promissory Note dated December 5, 2002 in the original principal amount of \$5,000,043.00~~ Promissory Note dated December 5, 2002 in the original principal amount of \$1,500,000.00 and Promissory Note dated March 1, 2001 in the original principal amount of \$500,000.00 from Borrower to Lender together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and

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THE TALBOTT HOTEL
 By: 
 BASIL M. KROMELOW, General Partner of THE TALBOTT HOTEL

For signatures, notary and explanatory provisions of the Trustee, see RIDER attached hereto which is expressly incorporated herein.
 TRUST OFFICER
 COSMOPOLITAN BANK AND TRUST, not personally but as Trustee under that certain trust agreement dated 01-16-1985 and known as COSMOPOLITAN BANK AND TRUST, AS SUCCESSOR TRUSTEE TO THE COSMOPOLITAN NATIONAL BANK OF CHICAGO AS TRUSTEE U/T/A DATED JANUARY 16, 1985 AND KNOWN AS TRUST NO. 27362.
 COSMOPOLITAN BANK AND TRUST, AS SUCCESSOR TRUSTEE TO THE COSMOPOLITAN NATIONAL BANK OF CHICAGO AS TRUSTEE U/T/A DATED JANUARY 16, 1985 AND KNOWN AS TRUST NO. 27362.

GRANTOR:
 DECEMBER 5, 2002.
 GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

subsequent actions.
 not be released by it. This receiver applies not only to any initial extension or modification, but also to all such Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will persons signing below acknowledge that this Modification is given conditionally, based on the representation to this Modification. If any person who signed the original Mortgage does not sign this Modification, then all Lender in writing. Any maker or endorser, including accommodation parties, shall not be released by virtue of makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain advanced to protect the security of the Mortgage, exceed \$11,250,000.00.
 "Maximum Lien" should now read:
 At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums

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MODIFICATION OF MORTGAGE

(Continued)

PARTNERSHIP ACKNOWLEDGMENT

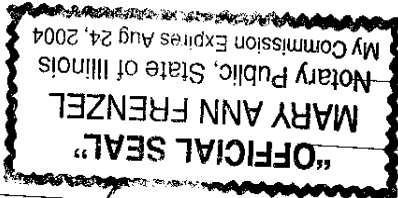
STATE OF ILLINOIS

COUNTY OF COOK

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) SS
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On this 11th day of March, 2003, before me, the undersigned Notary Public, personally appeared **BASIL M. KROMELow of THE TALBOTT HOTEL**, and known to me to be a partner or designated agent of the partnership that executed the Modification of Mortgage and acknowledged the Agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

Residing at Waperville, IL 60565



My commission expires _____

Notary Public in and for the State of _____

LENDER ACKNOWLEDGMENT

STATE OF _____

COUNTY OF _____

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) SS
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On this _____ day of _____, Public, personally appeared _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

Residing at _____

Notary Public in and for the State of _____

My commission expires _____

