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4314241
2 of 3 SR
SUBORDINATION AGREEMENT



0312247224
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 05/02/2003 12:17 PM Pg: 1 of 4

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 14th day of April, 2003, by Bank One, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated March 22, 2000 and recorded March 29, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 00221096 made by Serge DiSilvestro and Donna DiSilvestro ([collectively,] "Grantor"), to secure an indebtedness of \$100,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 1240 Leo Ct. Palatine, IL 60067 and more specifically described as follows:

SEE ATTACHED RIDER

PIN# 02-28-405-008 ; and

WHEREAS, 1st Mortgage of Illinois Inc., its successors &/or assigns ("Mortgagee") has refused to make a loan to Serge DiSilvestro and Donna DiSilvestro ([collectively,] "Borrower") of \$381,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 4-9-03 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$381,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

4pgs

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above w
BANK ONE, NA

By Amy Bergren
Amy Bergren, Officer

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

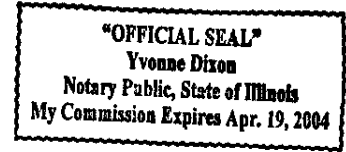
I, the undersigned a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY t
personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before m
person, and acknowledged that Amy Bergren signed, sealed and delivered the said instrument as a free and volunt
free and voluntary act of the Bank, or the uses and purposes therein set forth.

Given under my hand and official seal, this 14th day of April, 2003.

Notary Public Yvonne Dixon
Commission expires: April 19, 2004

THIS INSTRUMENT PREPARED BY:
Bank One, NA
Three First National Plaza
One North Dearborn, 17th Floor
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
BANC ONE LOAN SERVICING
WEALTH MGT
KY1-4380, P.O. BOX 32006
LOUISVILLE, KY 40232-2096
ACCOUNT #609300651321



Clerk's Office

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ORDER NO.: 1301 - 004314241
ESCROW NO.: 1301 - 004314241

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STREET ADDRESS: 1240 LEO COURT
CITY: PALATINE **ZIP CODE:** 60067 **COUNTY:** COOK
TAX NUMBER: 02-28-405-008-0000

Exhibit A

Property of Cook County Clerk's Office

LEGAL DESCRIPTION:

LOT 32 IN EAST PEREGRINE LAKE ESTATES, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED ON JUNE 24, 1998 AS DOCUMENT NUMBER 98540601, IN COOK COUNTY, ILLINOIS.

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LEGAL DESCRIPTION

SEE EXHIBIT A

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
MARIHAM OFFICE

Property of Cook County Clerk's Office

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