

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

Prepared By [Signature]
MAIL TO:

COLE TAYLOR BANK
5501 W. 79TH ST.
BURBANK, IL. 60459



Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/02/2003 08:22 AM Pg: 1 of 3

RECORDER'S STAMP

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This agreement made the 14 day of APRIL, 2003, between, Peter J. Conway and Sara Rodick Conway, husband and wife, as tenants by the entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459 hereinafter called "Lien Holder", and Washington Mutual Bank F.A.

Whereas, Borrower is the owner in fee of premises situated at 5535 West Leland, Chicago, IL 60630 (See Legal Description attached hereto and by this reference made a part hereof).

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 9th day of July, 2002, recorded in the Cook County Recorder's Office on 18th day of July, 2002, as Document Number 0020789089, being made by Borrower to Lien Holder to secure payment amount of Twenty Nine Thousand One Hundred Twenty One and 00/100 dollars (\$29,121.00) plus interest;

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Washington Mutual Bank F.A. is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 14th day of APRIL, 2003, made by Borrower to Washington Mutual Bank F.A. to secure payment of One Hundred Ninety Six Thousand Seven Hundred and 00/100 dollars (\$196,700.00) plus interest;

Whereas Washington Mutual Bank F.A. will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to Washington Mutual Bank F.A. said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Washington Mutual Bank F.A.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

0312202046

1st AMERICAN TITLE order # 1960447
2002

Borrower:

X [Signature]
Peter J. Conway

X [Signature]
Sara Rodick Conway

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State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally and Peter J. Conway and Sara Rodick Conway, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 14
day of APRIL, 2003.

Barbara Tuttle
Notary Public



Cole Taylor Bank (Lienholder)

BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President

State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 14 day of April, 2003.

Jackie H. [Signature]
Notary Public



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LEGAL DESCRIPTION

**LOT 107 AND THE WEST 16 FEET OF LOT 106 IN STEVER'S
SUBDIVISION OF JEFFERSON PARK, BEING A SUBDIVISION
OF THE WEST 1367 FEET OF THE NORTH ½ OF LOT 4 IN
SCHOOL TRUSTEES SUBDIVISION OF SECTION 16,
TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

PIN: # 13-16-111-~~000~~ 000

COMMON PROPERTY ADDRESS: 5535 West Leland, Chicago, IL 60630

Cook County Clerk's Office