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Eugene "Gene" Moore Fee: \$28.50

Cook County Recorder of Deeds

Date: 05/02/2003 10:22 AM Pg: 1 of 3

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Andrzej Kas

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 1539 Monroe Ave.

Parcel ID No.: 15-01-202-030-015 / 15-01-202-030-1026

Legal Description: Units 1539-3 and P-8, in Monroe House Condominium formerly known as: The Norway House II Condominium as delineated on a survey of the following described real estate: part of Block 2 in O.C. Braesse's Subdivision of the East ½ of the West ½ of the North East ¼ of Section 1, Township 39 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document No. 25300018 together with its undivided percentage interest in the common elements

Date Sub. Agr. Executed: February 12, 2003

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LaSalle Bank
Prepared by Valarie Linton
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4901 W. Irving Park Road
Chicago, IL 60641

Account 205-7300618506

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 12th day of February 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 6, 2003 and recorded _____ among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0030092306 made by Andrzej Kas ("Borrowers"), to secure and indebtedness of \$30,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1539 Monroe Avenue, Apt 3, Riverfront, IL 60305 and more specifically described as follows:
See Attachment

PIN # 15-01-202-030-015/15-01-202-030-1026

WHEREAS, ABN AMRO Mortgage ("Mortgage") has refused to make a loan to the Borrowers of \$64,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated March 29, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Sixty-Four Thousand dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

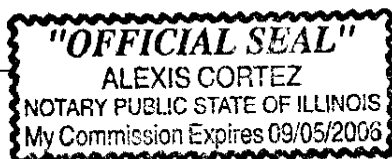
By: Sandra DeLeon
Sandra DeLeon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 12th day of February 2003.

Alexis Cortez
Notary Public



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Exhibit A

Units 1539-3 and P-8, in Monroe House Condominium formerly known as: The Norway House II Condominium as delineated on a survey of the following described real estate: part of Block 2 in O.C. Braesse's Subdivision of the East $\frac{1}{2}$ of the West $\frac{1}{2}$ of the North East $\frac{1}{4}$ of Section 1, Township 39 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document No. 25300018 together with its undivided percentage interest in the common elements.

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