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Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 05/02/2003 10:22 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Benjamin L. and Teresa Loya

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 4920 N. Lawndale, Chicago, IL 60625

Parcel ID No.: 13-11-318-032-0000

Legal Description: See Exhibit A for legal description

Date Sub. Agr. Executed: December 30, 2002

Mtg. Being Subordinated: \$30,000.00, dated 8/9/2002 recorded 8/2/2002 in Instrument No. 0020916085

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LaSalle Bank
Prepared by Belle Janairo
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 205-7300529471

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of December, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated August 9, 2002 and recorded August 2, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020916085 made by Benjamin L. Loya and Teresa Loya husband and wife and Thomas Loya, a married man, as mortgagor, and LaSalle Bank, as mortgagee ("Borrowers"), to secure and indebtedness of \$30,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4920 N. Lawndale, Chicago, IL 60625 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 13-11-318-032-0000

WHEREAS, ABN AMRO mortgage ("Mortgagee") has refused to make a loan to the Borrowers of \$290,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated April 1, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Ninety Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

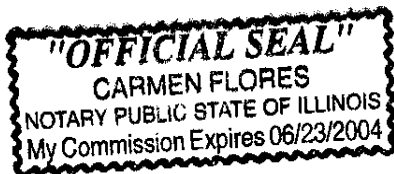
By: Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 30th day of December, 2002.

[Signature]
Notary Public



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Exhibit A

The South 25 feet of Lot 13 and the North 10 feet of Lot 14 in Block 3 in Ravenswood Highlands, being a Subdivision of the North 1/2 of the South 1/2 (except the West 13.8 feet and the North 33 feet thereof) of the East 52 acres of the Southwest 1/4 of the Section 11, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office