

UNOFFICIAL COPY

SUBORDINATION OF LIEN

One trust deed or
mortgage to another



0312234205

Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds

The above space for Reorders of Date: 05/02/2003 02:20 PM Pg: 1 of 2

WHEREAS, Elizabeth A. Karmel, a single person by Mortgage dated _____ and recorded in the Recorder's Office of Cook County, Illinois, on _____ as Document _____, did convey unto Washington Mutual certain premises in Cook County, Illinois, described as follows:

SEE ATTACHED EXHIBIT A FOR LEGAL DESCRIPTION AND MADE A PART HEREOF.

Property Address: 411 W. Ontario #206, Chicago, Illinois 60610
PIN No. 17-09-128-017-1010

to secure Promissory note for One Hundred Eight Eight Thousand Five Hundred and no/100 Dollars (\$188,500.00) with interest payable as therein provided; and

WHEREAS, the said Elizabeth A. Karmel by Mortgage dated January 9, 2002 and recorded in said Recorder's Office on January 14, 2002, as Document 0020053595, did convey unto New Century Bank the said premises to secure Promissory note for Seventy Thousand and no/100 Dollars (\$70,000.00) with interest, payable as therein provided; and

WHEREAS, New Century Bank wishes to subordinate the lien described above to the lien of Washington Mutual recorded as document No. _____ firstly described,

NOW THEREFORE, In consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to in hand paid, New Century Bank does hereby covenant and agree that the lien of the note owned by said New Century Bank and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Washington Mutual as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said New Century Bank: this 3rd day of April, 2003

New Century Bank

By: Jo Ann Wong
Its: 1st Vice President

ATTEST

By: Techie A. Vargas
Its: Vice President

State of Illinois,
County of Cook SS

A Notary Public in and for said county. In the state aforesaid, do hereby certify, that JoAnn Wong and TECHIE L. VARGAS who are personally known to me to be the same person whose names are subscribed to the foregoing instrument approved before me this day in person and acknowledge that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein expressed.

Given under my hand and Notarial Seal April 3, 2003

OFFICIAL SEAL
CHARMAINE E METZGER
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. SEPT. 27, 2005

Charmaine E Metzger
(Notary Public)

(Strike * to * If instrument subordinated to is a mortgage)

Mail to: NAME New Century Bank / Jo Ann Wong This Instrument Prepared By: Jo Ann Wong
ADDRESS 363 West Ontario NAME New Century Bank
CITY, STATE Chicago, Illinois 60610 ADDRESS 363 West Ontario, Chicago, IL 60610

OR RECORDER'S OFFICE BOX NO.

UNOFFICIAL COPY**Legal Description:**

Land referred to in this commitment is described as all that certain property situated in the County of COOK and state of IL and being described in a deed dated Jul-25-1997, and recorded Jul-30-1997, among the land records of the County and state set forth above, and referenced as follows: Document Number 97552096.

Parcel 1: Unit No. 2 in the Ontario Streets Lofts Condominium, together with an undivided percentage interest in the common elements thereof, as set forth in the Declaration of Condominium recorded in document no. 94827940 in the Cook County Records. Parcel 2: The exclusive right to the use of P-137, a limited common element as delineated on the survey attached to the declaration aforesaid recorded as document no. 94827940. Tax ID: 17-09-128-017-1010

Property of Cook County Clerk's Office