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D/B/A BENEFICIAL MORTGAGE CO. OF JULINOIS **MAIL TO: HOUSEHOLD FINANCE CORPORATION**

Eugene "Gene" Moore Fee: \$46,00 Cook County Recorder of Deeds Date: 05/05/2003 08:52 AM Pg: 1 of 1

THIS SUBORDINATION AGREEMENT, this 28TH Day of JANUARY, 2003

Witnesseth

WHEREAS, the BENEFICIAL ILLINOIS INC. D/B/A BENEFICIAL MORTGAGE CO. OF ILLINOIS is the owner of a mortgage dated September 17, 2002 and recorded, September 19, 2002 among the land records in the Office of Recorder of Deeds of Cook County, Illinois as document number 0021027634 made by Niko Radoicic and Mladenka Radoicic, ("Borrowers"), to secure and indebtedness of \$15,000.00 ("Mortgage"); and WHEREAS, Borrowers are ne owners of that certain parcel of real estate commonly known as , and more specifically described as follows: 264 Neutucket Harbor, Schaumburg, Illinois 60193

LEGAL DESCRIPTION

UNIT 903 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN NANTUCKET COVE CONCOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 22957844, AS AMENDED FROM TIME TO TIME, IN THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 26 AND IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Pin # 07-26-302-055 1199
WHEREAS, AEGIS MORTGAGE COFT CRATION ("mortgagee") has refused to make a loan to the Borrowers of \$129,150.00 except upon condition that the Mertgage be subordinate to said mortgage lien of Mortgagee.

- 1. That Beneficial Illinois Inc. D/B/A Beneficial Mortgage Co. of Illinois convenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Twenty Nine Thousand One Hundred Fifty Dollars and No/100, and to all renewals. extensions of replacements of said Mortgagee's mortgage; and
- 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns;

IN WITNESS WHEREOF, this Subordination Agreement has been executed by Beneficial Illinois Inc. D/B/A Beneficial Mortgage Co. of Illinois of the date first above written. BY JAMEN WILL WE WE PRESIDENT State of ILLINGIS }

County of KANE

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that <u>lenviper Menza</u>, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, the 13 day of FEBRUARY 2003.

Notary Public ANGEL KAMES Y-36-64

OFFICIAL SEAL ANGEL RAMOS NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES: 08-30-06

COOK COUNTY RECORDER **EUGENE "GENE" MOORE ROLLING MEADOWS**

1/201/ 10' AEGIS MAO COEP-DE 3250 Britanpark De Suite Houston, IX 77042