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Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 05/06/2003 09:15 AM Pg: 1 of 2

HEALTHCARE ASSOCIATES CREDIT UNION



03-06520

SUBORDINATION AGREEMENT

Whereas, HealthCare Associates Credit Union Possess a valid and enforceable lien against the following described real property located in the County of Cook, State of Illinois, to wit:

LOT 90 AND THE WEST 5 FEET OF LOT 91 IN ROBERT B. FARSON'S SUBDIVISION OF THE NORTH 26 RODS AND 11 FEET OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF THE NORTH 26 RODS AND 11 FEET OF THE NORTHEAST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Tax I.D.#. 14-05-101-023-0000

commonly known as: 1432 Highland, Chicago, Illinois 60660-1318

as evidenced by a mortgage, dated **August 14, 2002** and filed of record in the Office of the Recorder, Cook County, as document no. **0020948126**; and Whereas **Timothy Lynch aka Timothy M. P. Lynch, a single person**, owner(s) of the above described real property, has/have applied for a loan from **Freedom Financial, Inc.**, its successors and / or assigns.

Whereas, **Freedom Financial, Inc.**, its successors and / or assigns, has indicated that it is unwilling to accept a mortgage upon the above described real property in the amount of **\$150,000.00** as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded _____ as Document no. _____

Now therefore, in consideration of the premises and as an inducement to **Freedom Financial, Inc.**, its successors and / or assigns to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of **Freedom Financial, Inc.**, its successors and / or assigns against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Vice President and its Vice President / Chief Financial Officer here unto affixed this 8th day of **April, 2003**.

HealthCare Associates Credit Union

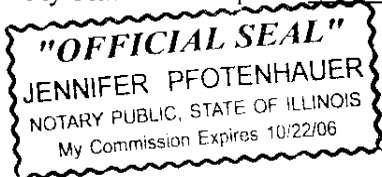
By: [Signature] Its Vice President

By: [Signature] Its Vice President / Chief Financial Officer

County of DuPage SS:

The foregoing instrument was acknowledged before me this 8th day of **April, 2003**, by Todd J Niedermeier and by Joseph J. Kregul, on behalf of the corporation.

My Commission Expires: _____



[Signature]
JENNIFER PFOTENBAUER - Notary

Return to: HealthCare Associates Credit Union
1151 E Warrenville Road
P.O. Box 3053
Naperville IL 60566-7053

Naperville Office
1151 East Warrenville Road • Naperville, Illinois 60566-7053

HealthCare Associates Credit Union Call Center for All Locations
630/276-5555 • 800/942-0158 (Nationwide)

Naperville • Oak Lawn • Park Ridge • Winfield • www.hacu.org

Lawyers Title Insurance Corporation

[Handwritten initials]

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Property Address: 1432 W. HIGHLAND AVE
CHICAGO, IL 60660

PIN #: 14-05-101-023

LOT 90 AND THE WEST 5 FEET OF LOT 91 IN FARSONS SUBDIVISION OF THE NORTH 26 RODS,
11 FEET OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH,
RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

CASE NUMBER 03-06560