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Eugene "Gene" Moore Fee: \$26.00

Cook County Recorder of Deeds

Date: 05/07/2003 10:43 AM Pg: 1 of 2

LaSalle Bank

Prepared by Belle Janairo

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account 205-7300396046

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REI # 267209

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 24th day of December, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 22, 2002 and recorded February 21, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020203507 made by Stuart R. Schever and Lois E. Schever ("Borrowers"), to secure and indebtedness of \$400,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 535 Wilgate Terrace, Glencoe, IL 60022 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 05-17-217-037-0000

WHEREAS, ABN ("Mortgagee") has refused to make a loan to the Borrowers of \$300,700.00 except upon condition that the mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 4 February 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Three Hundred Thousand Seven Hundred Dollars and n/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

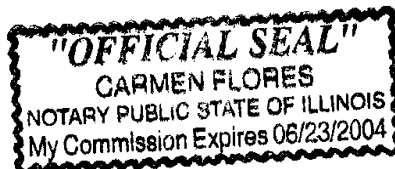
By: Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
}SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 24th day of December, 2002.

Notary Public



COMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)

ORDER NO. : 1580 000207209 01580

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

THE SOUTH 1/4 OF LOT 6 AND ALL OF LOT 5 IN WILLGATE TERRACE SUBDIVISION, BEING A SUBDIVISION OF LOTS 1, 2, 3 AND THE EASTERLY 87 FEET OF LOTS 13, 14 AND 15 IN BLOCK 1 IN GLENCOE IN THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office