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SPECIAL WARRANTY DEED

Eugene "Gene" Moore Fee: \$38.00 Cook County Recorder of Deeds Date: 05/08/2003 11:00 AM Pg: 1 of 8

THIS INDENTURE, made this 21 day of April, 2003, between JH Kennedy, LLC, an Illinois limited liability company, as to an undivided 25% interest, ML Kennedy, LLC, an Illinois limited liability company, as to an undivided 24% interest, CHHH Kennedy, LLC, an Illinois limited liability company, as to an undivided 22% interest, LW Kennedy, LLC, an Illinois limited liability company, as to an undivided 5% interest, MS Kennedy, LLC, an Illinois limited liability company, as to an undivided 10% interest, and BL Kennedy, LLC, an Illinois limited liability company. Is to an undivided 14% interest, as tenants in common, party of the first part, and Kennedy Plaza BK, L.L.C., an Illinois limited liability company, as to an undivided 57.74% interest, and Kennedy Plaza RL,

L.L.C., an Illinois limited liability company, as to an undivided 42.26% interest, as tenants in common, party of the second part, WITNESSETH, that the party of the first part, for and in consideration of the sum of Ten and No/100 (\$10.00) DOLLARS and other valuable consideration, in hand paid by the party of the second part, the receipt whereof is hereby acknowledged, by these presents does REMISE, RELEASE, ALIEN AND CONVEY unto the party of the second part, and to its heirs and assigns, FOREVER, all the indowing described real estate, situated in the County of Cook and State of Illinois, known and described as follows, to wil:

See Exhibit A attached hereto and made a part hereof

Together with all and singular the hereditaments and appurtenances thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all the estate, right, title, interest, claim or demand whatsoever, of the party of the first part, either in law or equity, of, in and to the above described premises, with the hereditaments and appurtenances: TO HAVE AND TO HOLD the said premises as above described, with the appurtenances, unto the party of the second part, its heirs and assigns forever.

And the party of the first part, for itself, and its successors, does covenant, promise and agree, to and with the party of the second part, its heirs and assigns, that it has not done or suffered to be done, anything whereby the said premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that the said premises (or any portion thereof), against all persons lawfully claiming, or to claim the same, by, through or under it, it WILL WARRANT AND DEFEND, subject to:

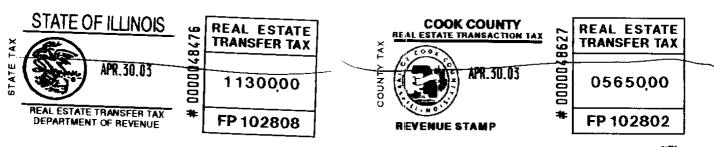
See Exhibit B attached hereto and made a part hereof.

Permanent Real Estate Index Number(s):

13-23-410-029 and 13-23-410-030

Address(es) of real estate:

Kennedy Plaza Shopping Center, 3300 W. Belmont, Chicago, Illinois



BOX 333-CTI

90793657D2, CB

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IN WITNESS WHEREOF, said party of the first part has caused its name to be signed to these presents the day and year first above written.

| | JH KENNEDY, LLC, an Illinois limited liability company |
|--|--|
| | By: |
| | ML KENNEDY, LLC, an Illinois limited liability company |
| DOOP OF OR | By: Michael Lerner, its Sole Member |
| Co | CHHH KENNEDY, LLC, an Illinois limited liability company |
| | By Charles Huzenis its Member |
| TUNDER PROVISIONS OF FARAGRAPH SEC. 200.1-2 (B-6) OF THE SEC. 200.1-4 (B) OF THE SEC. 200.1-4 (B) OF THE | By: Yarry Huzenis Member LW KENNEDY, LLC, |
| CANO TRANSACTION TO REPRESENTATION | an Illinois limited liability company By: |
| TATE | \bigcup_{x} |
| ive. | MS KENNEDY, LLC, an Illinois limited liability company |
| | By: Michael Supera Family Limited Partnership, Its Sole Member By: |
| | Michael Supera |
| | BL KENNEDY, LLC, an Illinois limited liability company |
| | By: Powerd Louiton, its Sala Mambar |
| | Bernard Leviton, its Sole Member |

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| STATE OF ILLINOIS |)) SS. |
|---|--|
| COUNTY OF COOK |) |
| Illinois limited liability co foregoing instrument, appe said instrument and as his | , a Notary Public in and for said County, in the State aforesaid, nat James G. Haft, personally known to me to be the Sole Member, of JH Kennedy, LLC, an inpany, and personally known to me to be the same person whose name is subscribed to the ared before me this day in person and severally acknowledged that he signed and delivered the ree and voluntary act, for the uses and purposes therein set forth. and and official seal this |
| Commission expires: | Notary Public. State of Illinois My Companion Expires Oct. 30, 2003 |
| STATE OF ILLINOIS |)) SS. |
| COUNTY OF COOK | |
| Illinois limited liability co foregoing instrument, appe said instrument and as his t | at Michael Lerner, personally known to me to be the Sole Member, of ML Kennedy, LLC, an an any and personally known to me to be the same person whose name is subscribed to the ared before me this day in person and severally acknowledged that he signed and delivered the ree and voluntary act, for the uses and purposes therein set forth. OFFICIAL SEAL LARRY D BELL NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXPIRES: 03-06-06 |
| STATE OF ILLINOIS |) SS. |
| COUNTY OF COOK | |
| Kennedy, LLC, an Illinois are subscribed to the foreg | , a Notary Public in and for said County, in the State aforesaid, at Charles Huzenis and Harry Huzenis, personally known to me to be the Members, of CHHH limited liability company, and personally known to me to be the same persons whose names sing instrument, appeared before me this day in person and severally acknowledged that they d instrument and as their free and voluntary act, for the uses and purposes therein set forth. |
| GIVEN under my l | and and official seal thisday of April, 2003. |
| Commission expires: | OFFICIAL SEAL LARRY D BELL NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES: 03-06-06 |

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| STATE OF ILLINOIS |)) SS. |
|---|--|
| COUNTY OF COOK |) 55. |
| Illinois limited liability of foregoing instrument, appropriate and as his | that Larry Warner, personally known to me to be the Sole Member, of LW Kennedy, LLC, an empany, and personally known to me to be the same person whose name is subscribed to the eared before me this day in person and severally acknowledged that he signed and delivered the free and voluntary act, for the uses and purposes therein set forth. |
| GIVEN under my | hand and official seal this day of April, 2003. |
| Commission expires: | OFFICIAL SEAL LARRY D BELL NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES: 03-06-0F. |
| STATE OF ILLINOIS | |
| COUNTY OF COOK |) SS. Ox |
| Family Limited Partnersh known to me to be the sar person and severally ackr the uses and purposes the | 40x |
| GIVEN under my | hand and official seal this |
| Commission expires: _ | OFFICIAL SEAL LARRY D BELL NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXPIRES 03-06-06 I Totary Public I Totary Public |
| STATE OF ILLINOIS |) SS.) (3.1/ |
| COUNTY OF COOK |) 33. |
| Illinois limited liability of foregoing instrument, app | , a Notary Public in and for said County, in the State aforesaid, nat Bernard Leviton, personally known to me to be the Sole Member, of BL Kennedy, LLC, an mpany, and personally known to me to be the same person whose name is subscribed to the ared before me this day in person and severally acknowledged that he signed and delivered the free and voluntary act, for the uses and purposes therein set forth. |
| GIVEN under my | nand and official seal this day of April, 2003. |
| Commission expires: _ | OFFICIAL SEAL LARRY D BELL NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES: 03-06-06 |

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This instrument prepared by: James G. Haft, Esq., Holland & Knight

131 South Dearborn Street, 30th Floor, Chicago, IL 60603

MAIL TO:

Adam T. Berkoff Piper Rudnick 203 North LaSalle Street, Suite 1800 Chicago, Illinois 60601-1293 SEND SUBSEQUENT TAX BILLS TO:

Centrum Properties, Inc. 225 W. Hubbard Street, 4th floor Chicago, Illinois 60610

TODORATO OF COOK COUNTY CLORES OFFICE RECORDER'S OFFICE BOX NO.

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EXHIBIT A

LEGAL DESCRIPTION

THAT PART OF THE SOUTH EAST ¼ OF THE SOUTH EAST ¼ OF SECTION 23, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF WEST BELMONT AVENUE (BEING A LINE 32 FEET NORTH OF, MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE SOUTH LINE OF SECTION 23, AFORESAID) AND THE EAST LINE OF NORTH KIMBALL AVENUE (BEING A LINE 43 FEET EAST OF, MEASURED AT RIGHT ANGLES AND PARALLEL WITH THE WEST LINE OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SAID SECTION 23); THENCE NORTH ALONG SAID EAST LINE OF NORTH KIMBALL AVENUE 351 FEET; THENCE NORTHEASTERLY 56.98 FFET TO A POINT IN A LINE 386.4 FEET NORTH OF AND PARALLEL WITH SAID NORTH LINE OF WEST BELMONT AVENUE 44.78 FEET EAST OF SAID EAST LINE OF NORTH KIMBALL AVENUE; THENCE EAST ALONG SAID PARALLEL LINE 162.03 FEET TO A POINT 206.81 FEET EAST OF THE EAST LINE OF NORTH KIMBALL AVENUE; THENCE SOUTHEASTERLY 96.55 FEET TO A POINT IN A LINE 360.67 FEET NORTH OF AND PARALLEL WITH SAID NORTH LINE OF WEST BELMONT AVENUE; THENCE EAST ALONG SAID PARALLEL LINE 75 FEET TO A POINT IN A LINE 374.76 I EET EAST OF AND PARALLEL WITH THE EAST LINE OF NORTH KIMBALL AVENUE, AFORESAID; THENCE SOUTHEASTERLY 122.59 FEET ALONG A LINE DRAWN TO A POINT IN A LINE 485.02 FEET EAST OF AND PARALLEL WITH THE SAID EAST LINE OF NORTH KIMBALL AVENUE 307.50 FEET NORTH OF THE NORTH LINE OF WEST BELMONT AVENUE; THENCE CONTINUE SOUTHEASTELLY 111.44 FEET ALONG A LINE DRAWN TO A POINT IN A LINE 585.02 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF SAID NORTH KIMBALL AVENUE 258.68 FEET NORTH OF SAID NORTH LINE OF WEST BELMONT AVENUE; THENCE CONTINUE SOUTHEASTERLY 237.17 FEET 70 A POINT IN A LINE 765.97 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF NORTH KIMBALL AVENUE, AFORESAID, 106.05 FEET NORTH OF SAID NORTH LINE OF WEST BELMONT AVENUE; THENCE SOUTH ALONG SAID PARALLEL LINE 36.05 FEET TO A POINT 70 FEET NORTH OF THE NORTH LINE OF WEST BELMONT AVENUE, AFORESAID THENCE SOUTHEASTERLY 106.50 FEET ALONG A LINE DRAWN TO A POINT IN SAID NORTH LINE OF WEST BELMONT AVENUE; 845,97 FEET EAST OF THE EAST LINE OF NORTH KIMBALL AVENUE; THENCE WEST ALONG SAID NORTH LINE 845.97 FEET TO THE POINT OF BEGINNING, (EXCEPTING THEREFROM THAT PART OF THE ABOVE DESCRIBED TRACT OF LAND THE PUBLIC STREET, DEDICATED BY DOCUMENT RECORDED MAY 12, 1982 AS DOCUMENT 26227331) IN COOK COUNTY, ILLINOIS

Commonly Known as Kennedy Plaza Shopping Center, located at the corner of Kimball Avenue and Belmont Avenue in the City of Chicago, Illinois

P.I.N. 13-23-410-029 and 13-23-410-030

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EXHIBIT B

PERMITTED EXCEPTIONS

- 1. General Real Estate Taxes not yet due and payable.
- 2. Lease made by Kennedy Plaza Associates, L.L.C., an Illinois limited liability company, to Dominick's Finer Foods, Inc., a Delaware corporation, dated March 22, 2002, a memorandum of which was recorded March 25, 2002 as Document No. 0020333635, demising a portion of the land for a term of years beginning November 1, 1977 and ending October 31, 2007, and all rights thereunder of, and all acts done or suffered thereunder by, said lessee or by any party claiming be, through, or under said lessee.

Tenant has two remaining options to renew the term of the lease, each for a consecutive period of 10 years and one subsequent option to renew for one consecutive period of 5 years.

- 3. Unrecorded lease to Wendy City Corporation dated June 10, 1977 for a term of 28 years, and all rights thereunder of and all acts done or suffered thereunder by said lessee or by any party claiming by, through or under said lease.
- 4. Lease made by LaSalle National Bank, a national banking association, as trustee under Trust Agreement dated March 22, 1977 and known as Trust Number 52226 to Walgreen Co., a corporation of Illinois dated December 15, 1977 and recorded January 13, 1978 as Document 24284988 for a term of years beginning April 1, 1978 and continuing to and including May 31, 2010, and all rights thereunder of and all acts done or suffered thereunder by said lessee or by any party claiming by, through or under said lessee.
- 5. Unrecorded Lease to R.R. Goldman & Associates, Inc., d/b/a Discovery, dated May 1, 1989, as amended, and all parties claiming by, through and under said Lessee.
- 6. Lease made by LaSalle Bank National Association, as Trustee under Trust Agreement dated June 1, 1984 and known as Trust Number 108450 to Blockbuster Inc. dated September 27, 1999, a Memorandum of which was recorded May 16, 2000 as Document No. 00349020, demising the land for a term of years, beginning October 26, 1999 and ending October 31, 2004, and all rights thereunder of, and all acts done or suffered thereunder by, said lessee or by any party claiming by, through, or under said lessee.
- 7. Note: The following item, while appearing on this commitment/policy, is provided solely for your information.
 - The following environmental disclosure document(s) for transfer of real property appear of record which include a description of the land insured or a part thereof: Document Number: 97653597, Date of Recording: September 5, 1997.
- 8. Note: The following item, while appearing on this commitment/policy, is provided solely for your information.

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The following environmental disclosure document(s) for transfer of real property appear of record which include a description of the land insured or a part thereof: Document Number: 97828794, Date of Recording: November 5, 1997.

- 9. Encroachment of the concrete located mainly on the land onto the property northwest and adjoining by approximately 0.12 to 0.20 feet, and North and adjoining by approximately 0.47 feet, and west and adjoining by approximately 0.30 feet, as shown on plat of survey number 95890(Z) prepared by Certified Survey, Inc. dated December 2002.
- 10. Encroachment of the blacktop located mainly on the land onto the property Northeasterly and adjoining by 0.55 to 0.90 feet as shown on plat of survey number 95890(Z) prepared by Certified Survey Co. dated December 2, 2002.
- Encroachment of the chain link fence located mainly on the land onto the property Northeasterly and 11. adjoining by 0.53 to 12° feet, as shown on plat of survey number 95890(Z) prepared by Certified Survey, Inc. dated December 12, 2002.
- 12. Encroachment of the overhead wires located mainly on the property South and adjoining onto the land by an undisclosed amount, as showr on plat of survey number 95890(Z) prepared by Certified Survey Co. dated December 12, 2002.

OUNTY CICRA'S OFFICE Acts done by or suffered through the Purchas(r. 13.

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