

UNOFFICIAL COPY



0312817096

Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 05/08/2003 09:51 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Jorge H. and Monica Hernandez

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 3236 S. 60th Court, Cicero, IL 60804

Parcel ID No.: 16-32-126-021-0000

Legal Description: See Exhibit A for Legal Description

Date Sub. Agr. Executed: 3/13/2003

Mtg. Being Subordinated: \$27,000.00, dated 2/8/2002 recorded 2/14/2002 as
Document No. 0020182488.

5/13
R3
S 29
M yes
OK mu

LaSalle Bank
Prepared by Alex Cortez
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY

Account 092-7402176056

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 13th day of March, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated February 8, 2002 and recorded February 14, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020182488 made by Jorge H. Hernandez and Monica Hernandez ("Borrowers"), to secure and indebtedness of \$27,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3236 S. 60th Court, Cicero, IL 60804 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 16-32-126-021-0000

WHEREAS, ABN AMRO Mortgage ("Mortgagee") has refused to make a loan to the Borrowers of \$73,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

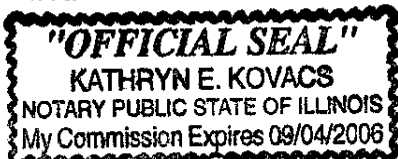
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated April 23, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Seventy Three Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra De Leon
Sandra De Leon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 13th day of March, 2003.

Kathryn E Kovacs
Notary Public

UNOFFICIAL COPY

Exhibit A

The South $8 \frac{1}{3}$ feet of Lots 13 and 14 in Block 25 in White and Coleman's Lavergne Subdivision, a Subdivision of Blocks 13 to 28 inclusive, in Cheviot's First Division of the Northwest $\frac{1}{4}$ of Section 32, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office