

UNOFFICIAL COPY



0312835148

Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 05/08/2003 11:00 AM Pa: 1 of 3

PREPARED BY  $\frac{1}{2}$  MAIL TO:  
SHELTER MTG.  
1100 W. LAKE  
ADDISON, IL. 60101

This space for Recorder's use only

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT  
First American Title Company  
Order # 398485  
30F3

3  
ck

sent to

**UNOFFICIAL COPY****SUBORDINATION AGREEMENT BY CREDIT UNION 1 FOR THE  
BENEFIT OF MEMBERS MICHAEL FRANZ IV AND KATHLEEN D. FRANZ**

This instrument made this 15th day of April, 2003, by CREDIT UNION 1 ("CREDIT UNION"), holder of a mortgage on the property described below:

THE SOUTH 100 FEET OF THE NORTH 633 FEET (EXCEPT THE EAST 871.2 FEET THEREOF) OF THE EAST OF THE SOUTH EAST ¼ OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 03-09-401-004

CKA: 3032 JACKSON DR., ARLINGTON HTS., IL 60004

**RECITALS**

- A. CREDIT UNION 1 is the holder of a note secured by a mortgage ("Second Mortgage") dated the 13th day of December, 2002, which was recorded December 19, 2002 as Document No. 0021413311.
- B. MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., is the holder of a mortgage ("First Mortgage") which was recorded September 5, 2002 as Document No. 0020974563.
- C. SHELTER MORTGAGE COMPANY, LLC, ITS SUCCESSORS AND/OR ASSIGNS, intends to refinance the above mentioned First Mortgage ("New Loan Agreement") paying off said First Mortgage with MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.. The amount of the New Loan will be \$191,985.00.

1st AMERICAN TITLE order # ~~203~~ 398483

**AGREEMENT**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CREDIT UNION 1 agrees as follows:

- This subordination agreement shall apply to the New Loan Agreement dated the 11th day of April, 2003, and recorded on \_\_\_\_\_, 2003, as Doc.No. 312835147 in Cook County, Illinois.
- Credit Union 1 agrees that their Second Mortgage shall be subordinate to the New Loan Agreement as though the New Loan Agreement had been executed and recorded prior to the filing for the record of the Second Mortgage, but without in any other manner releasing or relinquishing the encumbrance upon said premises. Nothing in the New Loan Agreement shall in any way alter, change or modify the terms and conditions of the Second Mortgage, or in any way release or affect the validity or priority of the Second Mortgage, except as provided herein.

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The undersigned has executed this Subordination Agreement effective this 15th day of April, 2003.

CREDIT UNION 1

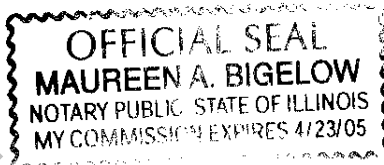
STATE OF ILLINOIS  
COUNTY OF DU PAGE

This instrument was acknowledged  
before me this 15th day of April  
\_\_\_\_\_, 2003.

By: *Donna M. Linn*

Name: DONNA M. LINN  
Title: GENERAL COUNSEL

*Maureen A. Bigelow*



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