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0312949256

Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 05/09/2003 11:30 AM Pg: 1 of 2

2/2  
03 - 01257

**SUBORDINATION OF MORTGAGE**

This Subordination of Mortgage is made this 7TH day of APRIL 2003 by Meadows Credit Union.

**WHEREAS**, Meadows Credit Union is the owner and holder of a certain mortgage granted by BRENT A. SEATTER AND PAMELA S. SEATTER, HUSBAND AND WIFE (the "Mortgagors") to Meadows Credit Union and filed for record on MAY 13, 1998 as Document 98393973 of COOK COUNTY, Illinois records, which encumbers certain real property situated in COOK COUNTY, Illinois (the "Property"), more particularly described as follows:

LOT 5 (EXCEPT THE NORTH 3 FEET AND THE SOUTH 1 FOOT THEREOF) IN BLOCK 2 IN THELIN AND THELIN PARK AVENUE ADDITION IN THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 10-28-130-250-0000, Address: 7615 PARK AVENUE, SKOKIE, IL 60077

**WHEREAS**, CHASE MANHATTAN MORTGAGE CORP., ITS SUCCESSORS AND/OR ASSIGNS has received a mortgage on the Property from BRENT A. SEATTER AND PAMELA S. SEATTER, HUSBAND AND WIFE, dated APRIL 7, 2003 in the amount of \$139,000.00 which was filed of record in the office of the COOK County Recorder on \_\_\_\_\_ In Document Number \_\_\_\_\_; and

**WHEREAS**, Meadows Credit Union is willing to have the Meadows Credit Union Mortgage be a second lien to be subordinate to the lien of CHASE MANHATTAN MORTGAGE CORP., ITS SUCCESSORS AND/OR ASSIGNS on the Property as now evidenced of record by the CHASE MANHATTAN MORTGAGE CORP., ITS SUCCESSORS AND/OR ASSIGNS mortgage.

**NOW, THEREFORE**, in consideration of the premises and of other valuable consideration, Meadows Credit Union does hereby agree as follows:

1. Meadows Credit Union hereby irrevocably waives the priority of the Meadows Credit Union Mortgage in favor of the lien to CHASE MANHATTAN MORTGAGE CORP., ITS SUCCESSORS AND/OR ASSIGNS created by the CHASE MANHATTAN MORTGAGE CORP., ITS SUCCESSORS AND/OR ASSIGNS lien as to the Property, such that the lien of the Meadows Credit Union Mortgage shall be subject and subordinate to the lien of the CHASE MANHATTAN MORTGAGE CORP., ITS SUCCESSORS AND/OR ASSIGNS in the same manner and with like effect as though the CHASE MANHATTAN MORTGAGE CORP., ITS SUCCESSORS AND/OR ASSIGNS mortgage had been executed, delivered and recorded prior to the filing for record of the Meadows Credit Union Mortgage.

**COOK COUNTY  
RECORDER**

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2. Such waiver and subordination of the lien of the Meadows Credit Union Mortgage to the CHASE MANHATTAN MORTGAGE CORP., ITS SUCCESSORS AND/OR ASSIGNS mortgage shall not in any other manner release or relinquish the lien of the Meadows Credit Union Mortgage upon the Property.

3. This Subordination of Mortgage shall be binding upon the successors and assigns of Meadows Credit Union.

**IN WITNESS WHEREOF**, Meadows Credit Union has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

**Meadows Credit Union, an Illinois Corporation**

By: *Gary Leland*  
GARY LELAND, President

By: *Dea Wittmeyer*  
DEA WITTMAYER, Recording Secretary

STATE OF ILLINOIS )  
SS: )  
COUNTY OF COOK )

On this 7TH day of APRIL 2003, before me a notary public in and for said county, personally appeared GARY LELAND and DEA WITTMAYER, to me personally known, who being by me duly sworn did say that they are President and Recording Secretary, respectively of said corporation, that (the seal affixed to said instrument is the seal of said or no seal has been procured by the said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said President and Recording Secretary acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

*Sharon E. Gaynor*  
NOTARY PUBLIC IN THE STATE OF ILLINOIS

This document prepared by and should be returned to:  
MEADOWS CREDIT UNION  
3350 Salt Creek Lane, Suite 100  
Arlington Heights, Illinois 60005

