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Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 05/09/2003 07:54 AM Pg: 1 of 3

SPECIFIC AND LIMITED POWER OF ATTORNEY

204720030301045
KNOWN BY ALL MEN PRESENT, that I, **Patrick Houlihan**, of Chicago, Illinois, herein appoint and constitute **Gene S. Bobroff**, of Schaumburg, Illinois, as my attorney-in-fact, to act for me and in my name, in any way I could act in person to exercise, do or perform necessary acts, rights, powers, duties or obligations that I now have or may acquire the legal right, power or capacity to exercise, in connection with, arising out of, or relating to the purchase of real property located at 2644 N. Ashland Avenue, Chicago, Illinois (the "Real Estate") and as legally described herein. My attorney shall have the power to buy, possess, accept and take title to the Real Estate and to all tangible personal property in connection with the purchase of the Real Estate; and to borrow money, sign a promissory note in the amount Three Hundred Twenty Thousand (\$320,000.00) Dollars at Five (5%) percent interest, and a note in the amount of Forty Thousand (\$40,000.00) Dollars at Six (6%) percent interest and pledge the Real Estate, mortgage or sign other forms of obligation to secure said promissory notes; to execute a HUD-1 Settlement Statement and supporting documents which may be necessary with respect to secured borrowing and closing of the purchase of said Real Estate. Further, I hereby release and waive, and authorize my attorney-in-fact to do likewise with respect to all rights under and by virtue of the Homestead Exemption laws of the State of Illinois, with respect to the Real Estate. This Power of Attorney shall become effective upon execution and shall continue through the sale and closing of the Real Estate.

I grant to my attorney in fact full power and authority to do and perform all and every act requisite and necessary and to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as I might or could do, if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that my attorney in fact, or his/her substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers granted herein.

This instrument is to be construed and interpreted as a power of attorney for the purposes of contemplating requirements of purchasing and closing on the sale of the property described herein.

Legal Description: SEE ATTACHED

I have hereunto set my hand and seal this 30th day of April, 2003.

[Signature] (Witness)

[Signature]
Patrick Houlihan

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Property of Cook County Clerk's Office

State of Illinois

County of Lake

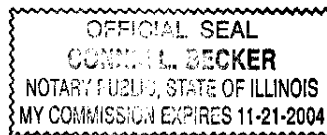
SS.

The undersigned, a notary public in and for the above county and state, certifies that Patrick Houlihan known to me to be the same person whose name is subscribed as the principal to the foregoing power of attorney, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes set forth therein.

Connie A. Becker
Notary Public

This Document was prepared by:

Gene S. Bobroff
1701 E. Woodfield Road #640
Schaumburg, IL 60173



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LEGAL DESCRIPTION

PARCEL 1:

UNIT 7 IN THE 2644 N. ASHLAND CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 15, 16, 17, AND 18 IN P. F. HAYNES' ADDITION TO CHICAGO IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF SAID LAND LYING EAST OF A LINE 50 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SECTION 30 AFORESAID CONVEYED TO CITY OF CHICAGO BY DEED RECORDED JUNE 19, 1928 AS DOCUMENT 10061797), AND (EXCEPT THAT PART THEREOF LYING BELOW A HORIZONTAL PLANE OF +27.86 CITY OF CHICAGO DATUM, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE EAST LINE OF SAID TRACT, SAID POINT BEING 2.89 FEET SOUTH OF THE NORTHEAST CORNER OF SAID TRACT; THENCE WEST, A DISTANCE OF 42.68 FEET TO A POINT 2.19 FEET SOUTH OF THE NORTH LINE OF SAID TRACT; THENCE SOUTH PARALLEL WITH THE EAST LINE OF SAID TRACT, A DISTANCE OF 8.90 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 26.00 FEET; THENCE SOUTH PARALLEL WITH THE EAST LINE OF SAID TRACT, A DISTANCE OF 6.06 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 8.14 FEET; THENCE SOUTH PARALLEL WITH THE EAST LINE OF SAID TRACT, A DISTANCE OF 56.85 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 30.68 FEET TO A POINT IN THE WEST OF SAID TRACT; THENCE SOUTH ALONG THE WEST LINE OF SAID TRACT, A DISTANCE OF 25.0 FEET TO THE SOUTHWEST CORNER OF SAID LOT 18; THENCE EAST ALONG THE SOUTH LINE OF SAID TRACT, A DISTANCE OF 72.52 FEET; THENCE NORTH PARALLEL WITH THE EAST LINE OF SAID TRACT, A DISTANCE OF 7.52; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 16.93 FEET; THENCE NORTH PARALLEL WITH THE EAST LINE OF SAID TRACT, A DISTANCE OF 5.35 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 18.05 FEET TO A POINT IN THE EAST LINE OF SAID TRACT; THENCE NORTH ALONG THE EAST LINE OF SAID TRACT, A DISTANCE OF 84.24 FEET TO THE POINT OF BEGINNING), ALL IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0020605488, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-7 AND ROOF RIGHTS R-7, AND TERRACE RIGHTS T-7, LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0020605488.

P.I.N 14-30-405-058-0000
14-30-405-059-0000