

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 05/12/2003 07:57 AM Pg: 1 of 2

SUBORDINATION
OF LIEN

NETCO
415 N. LASALLE ST.
STE 402
CHICAGO, IL 60610

U 285627

One trust deed or
Mortgage to another

The above space for Recorders use only

WHEREAS, **Eddie Howard and Lois S. Howard** by mortgage dated **January 11, 2002** and recorded in the Recorder's Office of **COOK** County, Illinois, on **January 22, 2002** as Document **0020083131**, did convey unto **Washington Mutual Bank** certain premises in **Cook** County, Illinois, described as follows:

LOT 29 AND 30 IN BLOCK 12 IN WESTERN AVENUE ADDITION BEING A SUBDIVISION OF THE WEST HALF OF THE SOUTH EAST QUARTER OF SECTION 15, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

to secure a note for **\$30,000.00** Dollars with interest payable as therein provided; and

WHEREAS, the said **Eddie Howard and Lois S. Howard** by mortgage, dated and recorded in said Recorder's office on, as Document, did convey unto or in **First Home Mortgage** the said premises to secure a note for **\$75,000.00** Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the mortgage first described and held by **Washington Mutual Bank** as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the lien of the **First Home Mortgage** recorded as document No. secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to **Washington Mutual Bank** in hand paid, the said **Washington Mutual Bank** does hereby covenant and agree with the said **First Home Mortgage** that the lien of the note owned by said **Washington Mutual Bank** and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said **First Home Mortgage** as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

ZALY

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WITNESS the hand and seal of said
this 10 day February 2003

, A.D. 20 WASHINGTON MUTUAL BANK, FA

[Signature]
(Signed) James Watson
Officer

New York
State of ~~Illinois~~
County of Olean) SS

I, Teramera A. Wells
A Notary Public in and for said county, in the state of aforesaid, do hereby certify, that
James Watson
Who is personally known to me to be the same person whose name is subscribed to the
Foregoing instrument, appeared before me this day in person and acknowledged that he
He signed, sealed and delivered the said instrument as a free and voluntary act for the
Uses and purposes therein set forth.

Given under my hand and Notarial Seal _____
2/10/03
[Signature] (Date)
(Notary Public)

Mail to When Recorded send to:
Washington Mutual Bank, FA
231 East Ave
Albion, NY 14411
OR Attn: J. Watson 9103645114

This Instrument is Prepared By:
NAME Law Offices of Jeffrey Hlava, Ltd.
ADDRESS 7115 W. North Ave, #322
Oak Park, IL 60302

Property of Cook County Clerk's Office