

LaSalle Bank
Prepared by Valarie Linton
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 05/12/2003 08:24 AM Pg: 1 of 2

Phone: 205-7300170540

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 15th day of April 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated November 30, 1999 and recorded December 7, 1999 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 09140436 made by Roberto G. Cecchini and Doreen L. Ciesla-Cecchini ("Borrowers"), to secure and indebtedness of \$30,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 7509 West Pratt, Chicago, IL 60631 and more specifically described as follows:
See Attachment

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PIN # 09-36-401-001

FIRST AMERICAN TITLE order # 2841008
3063

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$182,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Eighty-Two Thousand Five Hundred dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

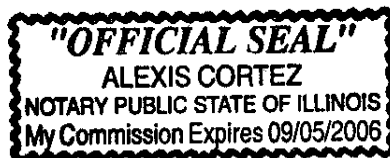
By: Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 15th day of April 2003.

Alexis Cortez
Notary Public



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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Lot 16 (except that part thereof lying Southwesterly of a straight line drawn between a point on the Northwesterly line thereof, being the East line of Oliphant Avenue, 19 feet Northeast of the Southwest corner of said Lot 16 and a point of the Southeasterly line of said Lot 16, being the Westerly line of the alley adjoining Lot 16, 19 feet Northeast of the Southeast corner of a said Lot 16, said portion of said Lot 16 so excepted being a Tract 124 feet in length and 19 feet in width adjoining Lot 15 and extending from Oliphant Avenue to Alley) in Block 19 in Edison Park, being a Subdivision in Section 36, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index #'s: 09-36-401-001

Property Address: 7509 West Pratt, Chicago, Illinois 60631

Property of Cook County Clerk's Office