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Form 3014 1/01
GREATLAND
To Order Call: 1-800-530-9383 Fax: 616-791-1131

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ITEM 9608L1 (001)-MERS 1830005259

ILLINOIS—Single Family—Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

Note, and all sums due under this Security Instrument, plus interest.
(G) "Loan" means the debt evidenced by the Note, plus interest, any prepayment charges and late charges due under the

(F) "Property" means the property that is described below under the heading "Transfer of Rights in the Property."

to pay this debt in regular Periodic Payments and to pay the debt in full not later than **May 01, 2033** plus interest. Borrower has promised Dollars (U.S. \$ **315,000.00**)

(E) "Note" means the promissory note signed by Borrower and dated **April 09, 2003** Three Hundred Fifteen Thousand and no/100 states that Borrower owes Lender

(D) "Lender" is **Ivanhoe Financial, Inc.** a Delaware Corporation, Lender is a Delaware the laws of **604 Courtland Street, Suite 320, Orlando, FL 32804**

(C) "MERS" is Mortgage Electronic Registration Systems, Inc. MERS is a separate corporation that is acting solely as a nominee for Lender and Lender's successors and assigns. MERS is the mortgage under this Security Instrument. MERS is organized and existing under the laws of Delaware, and has an address and telephone number of P.O. Box 2026, Flint, MI 48501-2026, tel. (888) 679-MERS.

Borrower is the mortgagor under this Security Instrument.

(B) "Borrower" is **ARIEL ROSA And LINDA A. ROSA, Husband and wife** Riders to this document.
(A) "Security Instrument" means this document, which is dated **April 09, 2003** together with a

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 11, 13, 18, 20 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 16.

DEFINITIONS

MIN: 100035018300052593

MORTGAGE

[Space Above This Line For Recording Data]

Eugene "Gene" Moore Fee: \$48.00
Cook County Recorder of Deeds
Date: 05/12/2003 08:38 AM Pg: 1 of 13



Name: **Ivanhoe Financial, Inc.**

Address:
Ivanhoe Financial, Inc.
604 Courtland St Ste 320
Orlando, FL 32804

After Recording Return To:
Ivanhoe Financial, Inc.
604 Courtland St #320
Orlando, FL 32804

This instrument was prepared by:

ACCT # 3030299

COOK COUNTY RECORDER
ROLLING MEADOWS

Property of Cook County Clerk's Office

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ITEM 960812 (0011)—MERS

ILLINOIS—Single Family—Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

- (H) "Riders" means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:
- Adjustable Rate Rider Condominium Rider Second Home Rider
- Balloon Rider Planned Unit Development Rider Other(s) [specify]
- 1-4 Family Rider Biweekly Payment Rider
- (I) "Applicable Law" means all controlling applicable federal, state and local statutes, regulations, ordinances and administrative rules and orders (that have the effect of law) as well as all applicable final, non-appealable judicial opinions.
- (J) "Community Association Dues, Fees, and Assessments" means all dues, fees, assessments and other charges that are imposed on Borrower or the Property by a condominium association, homeowners association or similar organization.
- (K) "Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.
- (L) "Escrow Items" means those items that are described in Section 3.
- (M) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.
- (N) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or default on, the Loan.
- (O) "Periodic Payment" means the regularly scheduled amount due for (i) principal and interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.
- (P) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. §2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" under RESPA.
- (Q) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

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ITEM 9608L3 (0011)—MERS

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Payments are deemed received by Lender when received at the location designated in the Note or at such other location as may be designated by Lender in accordance with the notice provisions in Section 15. Lender may return any payment or partial payment if the payment or partial payments are insufficient to bring the Loan current. Lender may accept any payment or

(d) Electronic Funds Transfer.
check is drawn upon an institution whose deposits are insured by a federal agency, instrumentality, or entity; or Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check or cashier's check, provided any such payments due under the Note and this Security Instrument be made in one or more of the following forms, as selected by under the Note or this Security Instrument is returned to Lender unpaid. Lender may require that any or all subsequent Security Instrument shall be made in U.S. currency. However, if any check or other instrument received by Lender as payment under the Note, Borrower shall also pay funds for Escrow Items pursuant to Section 3. Payments due under the Note and this when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due

1. **Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges.** Borrower shall pay UNIFORM COVENANTS, Borrower and Lender covenant and agree as follows:

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." Borrower understands and agrees that MERS holds only legal title to the interests granted by Borrower in this Security Instrument, but, if necessary to comply with law or custom, MERS (as nominee for Lender and Lender's successors and assigns) has the right to exercise any or all of those interests, including, but not limited to, the right to foreclose and sell the Property; and to take any action required of Lender including, but not limited to, releasing and cancelling this Security Instrument.

which currently has the address of
4104 NORTH RICHMOND
[Street]
60618
[Zip Code]
[("Property Address")]:
Chicago, Illinois
[City]

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to MERS (solely as nominee for Lender and Lender's successors and assigns) and to the successors and assigns of MERS the following described property located in the [Name of Recording Jurisdiction] of [Type of Recording Jurisdiction]:
Cook
As per legal description attached hereto and made a part hereof

TRANSFER OF RIGHTS IN THE PROPERTY

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ILLINOIS—Single Family—Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is an institution whose deposits are so insured) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items no later than the time specified under RESPA. Lender shall not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and Applicable Law requires interest to be paid on the Funds. Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender can agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds as required by RESPA.

Lender may, at any time, collect and hold Funds in an amount (a) sufficient to permit Lender to apply the Funds at the time specified under RESPA, and (b) not to exceed the maximum amount a lender can require under RESPA. Lender shall estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with Applicable Law.

Lender all Funds, and in such amounts, that are then required under this Section 3.

Borrower shall then be obligated under Section 9 to repay to Lender any such amount. Lender may revoke the waiver as to any or all Escrow Items at any time by a notice given in accordance with Section 15 and, upon such revocation, Borrower shall pay

agreement" is used in Section 9. If Borrower is obligated to pay Escrow Items directly pursuant to a waiver, and Borrower falls to pay the amount due for an Escrow Item, Lender may exercise its rights under Section 9 and pay such amount and

such time period as Lender may require. Borrower's obligation to make such payments and to provide receipts shall for all purposes be deemed to be a covenant and agreement contained in this Security Instrument, as the phrase "covenant and

Funds has been waived by Lender and, if Lender requires, shall furnish to Lender receipts evidencing such payment within

waiver, Borrower shall pay directly, when and where payable, the amounts due for any Escrow Items for which payment of

Lender waives Borrower's obligation to pay the Funds for any or all Escrow Items. Lender may waive Borrower's obligation to

Lender all notices of amounts to be paid under this Section. Borrower shall pay Lender the Funds for Escrow Items unless

be escrowed by Borrower, and such dues, fees and assessments shall be an Escrow Item. Borrower shall promptly furnish to

at any time during the term of the Loan, Lender may require that the Community Association Dues, Fees, and Assessments, if any,

Insurance premiums in accordance with the provisions of Section 10. These items are called "Escrow Items." At origination or

or ground rents on the Property, if any; (c) premiums for any and all insurance required by Lender under Section 5; and

items which can attain priority over this Security Instrument as a lien or encumbrance on the Property; (b) leasehold payments

the Note is paid in full, a sum (the "Funds") to provide for payment of amounts due for: (a) taxes and assessments and other

3. Funds for Escrow Items. Borrower shall pay to Lender on the day Periodic Payments are due under the Note, until

extend or postpone the due date, or change the amount, of the Periodic Payments.

Any application of payments in advance proceeds, or Miscellaneous Proceeds to principal due under the Note shall not

shall be applied first to any prepayment charges and then as described in the Note.

full payment of one or more Periodic Payments, such excess may be applied to any late charges due. Voluntary prepayments

and to the extent that each payment can be paid in full. To the extent that any excess exists after the payment is applied to the

Payment is outstanding, Lender may apply any payment received from Borrower to the repayment of the Periodic Payments if,

any late charge due the payment may be applied to the delinquent payment and the late charge. If more than one Periodic

If Lender receives a payment from Borrower for a delinquent Periodic Payment which includes a sufficient amount to pay

Instrument, and then to reduce the principal balance of the Note.

became due. Any remaining amounts shall be applied first to late charges, second to any other amounts due under this Security

Note; (c) amounts due under Section 3. Such payments shall be applied to each Periodic Payment in the order in which it

applied by Lender shall be applied in the following order of priority: (a) interest due under the Note; (b) principal due under the

2. Application of Payments or Proceeds. Except as otherwise described in this Section 2, all payments accepted and

Instrument.

due under the Note and this Security Instrument or performing the covenants and agreements secured by this Security

offset or claim which Borrower might have now or in the future against Lender shall relieve Borrower from making payments

earlier, such funds will be applied to the outstanding principal balance under the Note immediately prior to foreclosure. No

do so within a reasonable period of time, Lender shall either apply such funds or return them to Borrower. If not applied

funds. Lender may hold such unapplied funds until Borrower makes payment to bring the Loan current. If Borrower does not

are accepted. If each Periodic Payment is applied as of its scheduled due date, then Lender need not pay interest on unapplied

such payment or partial payments in the future, but Lender is not obligated to apply such payments at the time such payments

partial payment insufficient to bring the Loan current, without waiver of any rights hereunder or prejudice to its rights to refuse

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ensure the work has been completed to Lender's satisfaction, provided that such inspection shall be undertaken promptly. Lender shall have the right to hold such insurance proceeds until Lender has had an opportunity to inspect such Property to restoration or repair is economically feasible and Lender's security is not lessened. During such repair and restoration period, whether or not the underlying insurance was required by Lender, shall be applied to restoration or repair of the Property, if the loss if not made promptly by Borrower. Unless Lender and Borrower otherwise agree in writing, any insurance proceeds, in the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of shall name Lender as mortgagee and/or as an additional loss payee.

required by Lender, for damage to, or destruction of, the Property, such policy shall include a standard mortgage clause and Lender all receipts of paid premiums and renewal notices. If Borrower obtains any form of insurance coverage, not otherwise Lender shall have the right to hold the policies and renewal certificates. If Lender requires, Borrower shall promptly give to such policies, shall include a standard mortgage clause, and shall name Lender as mortgagee and/or as an additional loss payee. All insurance policies required by Lender and renewals of such policies shall be subject to Lender's right to disapprove date of disbursement and shall be payable, with such interest, upon notice from Lender to Borrower requesting payment.

additional debt of Borrower secured by this Security Instrument. These amounts shall bear interest at the Note rate from the cost of insurance that Borrower could have obtained. Any amounts disbursed by Lender under this Section 5 shall become previously in effect. Borrower acknowledges that the cost of the insurance coverage so obtained might significantly exceed the contents of the Property, against any risk, hazard or liability and might provide greater or lesser coverage than was Therefore, such coverage shall cover Lender, but might or might not protect Borrower, Borrower's equity in the Property, or option and Borrower's expense. Lender is under no obligation to purchase any particular type or amount of coverage. If Borrower fails to maintain any of the coverages described above, Lender may obtain insurance coverage, at Lender's the review of any flood zone determination resulting from an objection by Borrower.

also be responsible for the payment of any fees imposed by the Federal Emergency Management Agency in connection with time remappings or similar changes occur which reasonably might affect such determination or certification. Borrower shall tracking services; or (b) a one-time charge for flood zone determination and certification services and subsequent charges each Borrower to pay, in connection with this Loan, either: (a) a one-time charge for flood zone determination, certification and subject to Lender's right to disapprove Borrower's choice, which right shall not be exercised unreasonably. Lender may require sentences can change during the term of the Loan. The insurance carrier providing the insurance shall be chosen by Borrower (including deductible levels) and for the periods that Lender requires. What Lender requires pursuant to the preceding limited to, earthquakes and floods, for which Lender requires insurance. This insurance shall be maintained in the amounts insured against loss by fire, hazards included within the term "extended coverage," and any other hazards including, but not 5. **Property Insurance.** Borrower shall keep the improvements now existing or hereafter erected on the Property Lender in connection with this Loan.

Lender may require Borrower to pay a one-time charge for a real estate tax verification and/or reporting service used by Section 4. date on which that notice is given, Borrower shall satisfy the lien or take one or more of the actions set forth above in this can attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Within 10 days of the subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which only until such proceedings are concluded; or (c) secures from the holder of the lien an agreement satisfactory to Lender proceedings which Lender's opinion operate to prevent the enforcement of the lien while those proceedings are pending, but is performing such agreement; (b) contests the lien in good faith by, or defends against enforcement of the lien in, legal in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender, but only so long as Borrower Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees shall pay them in the manner provided in Section 3.

Property which can attain priority over this Security Instrument, leasehold payments or ground rents on the Property, if any, and Community Association Dues, Fees, and Assessments, if any. To the extent that these items are Escrow Items, Borrower 4. **Charges; Liens.** Borrower shall pay all taxes, assessments, charges, fines, and impositions attributable to the Funds held by Lender.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any make up the deficiency in accordance with RESPA, but in no more than 12 monthly payments. under RESPA, Lender shall notify Borrower as required by RESPA, and Borrower shall pay to Lender the amount necessary to accordance with RESPA, but in no more than 12 monthly payments. If there is a deficiency of Funds held in escrow, as defined in Borrower as required by RESPA, and Borrower shall pay to Lender the amount necessary to make up the shortage in funds in accordance with RESPA. If there is a shortage of Funds held in escrow, as defined under RESPA, Lender shall notify If there is a surplus of Funds held in escrow, as defined under RESPA, Lender shall account to Borrower for the excess

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ILLINOIS—Single Family—Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

interest, upon notice from Lender to Borrower requesting payment.
Any amounts disbursed by Lender under this Section 9 shall become additional debt of Borrower secured by this Security Instrument. These amounts shall bear interest at the Note rate from the date of disbursement and shall be payable, with such

Lender incurs no liability for not taking any or all actions authorized under this Section 9.
Lender does not have to do so and is not under any duty or obligation to do so. It is agreed that take action under this Section 9, Lender does not have to do so and is not under any duty or obligation to do so. It is agreed that eliminate building or other code violations or dangerous conditions, and have utilities turned on or off. Although Lender may limited to, entering the Property to make repairs, change locks, replace or board up doors and windows, drain water from pipes, Security Instrument, including its secured position in a bankruptcy proceeding. Securing the Property includes, but is not can include, but are not limited to: (a) paying any sums secured by a lien which has priority over this Security Instrument; including protecting and/or assessing the value of the Property, and securing and/or repairing the Property. Lender's actions, whatever is reasonable or appropriate to protect Lender's interest in the Property and rights under this Security Instrument, instrument or to enforce laws or regulations), or (c) Borrower has abandoned the Property, then Lender may do and pay for bankruptcy, probate, for condemnation or forfeiture, for enforcement of a lien which may attain priority over this Security significantly affect Lender's interest in the Property and/or rights under this Security Instrument (such as a proceeding in fails to perform the covenants and agreements contained in this Security Instrument, (b) there is a legal proceeding that might 9. **Protection of Lender's Interest in the Property and Rights Under this Security Instrument.** If (a) Borrower occupancy of the Property as Borrower's principal residence.

8. **Borrower's Loan Application.** Borrower shall be in default of, during the Loan application process, Borrower or any persons or entities acting at the direction of Borrower or with Borrower's knowledge or consent materially false, misleading, or inaccurate information or statements to Lender (or failed to provide Lender with material information) in connection with the Loan. Material representations include, but are not limited to, representations concerning Borrower's

Lender or its agent may make reasonable entries upon and inspections of the Property. If it has reasonable cause, Lender may inspect the interior of the improvements on the Property. Lender shall give Borrower notice at the time of or prior to such an interior inspection specifying such reasonable cause.

for the completion of such repair or restoration.
condemnation proceeds are not sufficient to repair or restore the Property, Borrower is not relieved of Borrower's obligation and restoration in a single payment or in a series of progress payments as the work is completed. If the insurance or restoring the Property only if Lender has released proceeds for such purposes. Lender may disburse proceeds for the repairs or proceeds are paid in connection with damage to, or the taking of, the Property, Borrower shall be responsible for repairing or Borrower shall promptly repair the Property if damaged to avoid further deterioration or damage. If insurance or condemnation due to its condition. Unless it is determined pursuant to Section 5 that repair or restoration is not economically feasible, the Property, Borrower shall maintain the Property in order to prevent the Property from deteriorating or decreasing in value impact the Property, allow the Property to deteriorate or commit waste on the Property. Whether or not Borrower is residing in 7. **Preservation, Maintenance, and Protection of the Property; Inspections.** Borrower shall not destroy, damage or

unreasonably withheld, or unless extenuating circumstances exist which are beyond Borrower's control.
for at least one year after the date of occupancy, unless Lender otherwise agrees in writing, which consent shall not be days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence

6. **Occupancy.** Borrower shall occupy, establish, and use the Property as Borrower's principal residence within 60 Instrument, whether or not then due.

the insurance proceeds either to repair or restore the Property or to pay amounts unpaid under the Note or this Security insurance policies covering the Property, insofar as such rights are applicable to the coverage of the Property. Lender may use (b) any other of Borrower's rights (other than the right to any refund of unearned premiums paid by Borrower) under all any insurance proceeds in an amount not to exceed the amounts unpaid under the Note or this Security Instrument, and or if Lender acquires the Property under Section 22 or otherwise, Borrower hereby assigns to Lender (a) Borrower's rights to claim, then Lender may negotiate and settle the claim. The 30-day period will begin when the notice is given. In either event, matters. If Borrower does not respond within 30 days to a notice from Lender that the insurance carrier has offered to settle a If Borrower abandons the Property, Lender may file, negotiate and settle any available insurance claim and related

to Borrower. Such insurance proceeds shall be applied in the order provided for in Section 2.
Borrower. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance other third parties, retained by Borrower shall not be paid out of the insurance proceeds and shall be the sole obligation of proceeds. Lender shall not be required to pay Borrower any interest or earnings on such proceeds. Fees for public adjusters, or work is completed. Unless an agreement is made in writing or Applicable Law requires interest to be paid on such insurance Lender may disburse proceeds for the repairs and restoration in a single payment or in a series of progress payments as the

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ILLINOIS—Single Family—Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

If this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the lease. If Borrower acquires fee title to the Property, the leasehold and the fee title shall not merge unless Lender agrees to the merger in writing.

10. Mortgage Insurance. If Lender required Mortgage Insurance as a condition of making the Loan, Borrower shall pay the premiums required to maintain the Mortgage Insurance in effect. If, for any reason, the Mortgage Insurance coverage required by Lender ceases to be available from the mortgage insurer that previously provided such insurance and Borrower was required to make separately designated payments toward the premiums for Mortgage Insurance, Borrower shall pay the premiums required to obtain coverage substantially equivalent to the Mortgage Insurance previously in effect, at a cost substantially equivalent to the cost to Borrower of the Mortgage Insurance coverage previously in effect. Borrower shall continue to pay to Lender the amount of the separately designated payments that were due when the insurance coverage ceased to be in effect. Lender will accept, use and retain these payments as a non-refundable loss reserve in lieu of Mortgage Insurance. Such loss reserve shall be non-refundable, notwithstanding the fact that the Loan is ultimately paid in full, and Lender shall not be required to pay to Borrower any interest or earnings on such loss reserve. Lender can no longer require loss reserve payments if Mortgage Insurance coverage (in the amount and for the period that Lender requires) provided by an insurer selected by Lender again becomes available, is obtained, and Lender requires separately designated payments toward the premiums for Mortgage Insurance. If Lender required Mortgage Insurance as a condition of making the Loan and Borrower was required to make separately designated payments toward the premiums for Mortgage Insurance, Borrower shall pay the premiums for Mortgage Insurance in effect, or to provide a non-refundable loss reserve, until Lender's requirement for Mortgage Insurance ends in accordance with any written agreement between Borrower and Lender providing for such termination or until termination is required by Applicable Law. Nothing in this Section 10 affects Borrower's obligation to pay interest at the rate provided in the Note.

Mortgage Insurance reimburses Lender (or any entity that purchases the Note) for certain losses it may incur if Borrower does not repay the Loan as agreed. Borrower is not a party to the Mortgage Insurance.

Mortgage insurers evaluate their total risk on all such insurance in force from time to time, and may enter into agreements with other parties that share or modify their risk or reduce losses. These agreements are on terms and conditions that are satisfactory to the mortgage insurer and the other party (or parties) to these agreements. These agreements may require the mortgage insurer to make payments using any source of funds that the mortgage insurer may have available (which may include funds obtained from Mortgage Insurance premiums).

As a result of these agreements, Lender, any purchaser of the Note, another insurer, any reinsurer, any other entity, or any affiliate of any of the foregoing, may receive (directly or indirectly) amounts that derive from (or might be characterized as) a portion of Borrower's payments for Mortgage Insurance, in exchange for sharing or modifying the mortgage insurer's risk, or reducing losses. If such agreement provides that an affiliate of Lender take a share of the insurer's risk in exchange for a share of the premiums paid to the insurer, the arrangement is often termed "capture insurance." Further:

(a) Any such agreements will not affect the amounts that Borrower has agreed to pay for Mortgage Insurance, or any other terms of the Loan. Such agreements will not increase the amount Borrower will owe for Mortgage Insurance, and they will not entitle Borrower to any refund.

(b) Any such agreements will not affect the rights Borrower has—if any—with respect to the Mortgage Insurance under the Homeowners Protection Act of 1998 or any other law. These rights may include the right to receive certain disclosures, to request and obtain cancellation of the Mortgage Insurance, to have the Mortgage Insurance terminated automatically, and/or to receive a refund of any Mortgage Insurance premiums that were unearned at the time of such cancellation or termination.

11. Assignment of Miscellaneous Proceeds; Forfeiture. All Miscellaneous Proceeds are hereby assigned to and shall be paid to Lender.

If the Property is damaged, such Miscellaneous Proceeds shall be applied to restoration or repair of the Property, if the restoration or repair is economically feasible and Lender's security is not lessened. During such repair and restoration period, Lender shall have the right to hold such Miscellaneous Proceeds until Lender has had an opportunity to inspect such Property to ensure the work has been completed to Lender's satisfaction, provided that such inspection shall be undertaken promptly. Lender may pay for the repairs and restoration in a single disbursement or in a series of progress payments as the work is completed. Unless an agreement is made in writing or Applicable Law requires interest to be paid on such Miscellaneous Proceeds, Lender shall not be required to pay Borrower any interest or earnings on such Miscellaneous Proceeds. If the restoration or repair is not economically feasible or Lender's security would be lessened, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower.

In the event of a total taking, destruction, or loss in value of the Property, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower.

Such Miscellaneous Proceeds shall be applied in the order provided for in Section 2.

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If the Loan is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest on other loan charges collected or to be collected in connection with the Loan exceed the permitted limits, then: (a) any such loa

Lender may not charge fees that are expressly prohibited by this Security Instrument or by Applicable Law. Security Instrument to charge a specific fee to Borrower shall not be construed as a prohibition on the charging of such fee to, attorneys' fees, property inspection and valuation fees. In regard to any other fees, the absence of express authority in thi

14. **Loan Charges.** Lender may charge Borrower fees for services performed in connection with Borrower's default, fo provided in Section 20) and benefit the successors and assigns of Lender. unless Lender agrees to such release in writing. The covenants and agreements of this Security Instrument shall bind (except a

Subject to the provisions of Section 18, any Successor in Interest of Borrower who assumes Borrower's obligations unde this Security Instrument, Borrower shall not be released from Borrower's obligations and liability under this Security Instrum

13. **Joint and Several Liability; Co-signers; Successors and Assigns.** Borrower covenants and agrees tha Borrower's obligations and liability shall be joint and several. However, any Borrower who co-signs this Security Instrument but does not execute the Note (a "co-signer"): (a) is co-signing this Security Instrument only to mortgage, grant and convey th

12. **Borrower Not Released; Forbearance by Lender Not a Waiver.** Extension of the time for payment o modification of amortization of the sums secured by this Security Instrument granted by Lender to Borrower or any Successo

All Miscellaneous Proceeds that are not applied to restoration or repair of the Property shall be applied in the orde shall be paid to Lender. award or claim for damages that are attributable to the impairment of Lender's interest in the Property are hereby assigned an

Borrower shall be in default if any action or proceeding, whether civil or criminal, is begun that, in Lender's judgment Miscellaneous Proceeds. third party that owes Borrower Miscellaneous Proceeds or the party against whom Borrower has a right of action in regard t

repair of the Property or to the sums secured by this Security Instrument, whether or not then due. "Opposing Party" means th after the date the notice is given, Lender is authorized to collect and apply the Miscellaneous Proceeds either to restoration o

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the Opposing Party (as defined i the next sentence) offers to make an award to settle a claim for damages, Borrower fails to respond to Lender within 30 day

Immediately before the partial taking, destruction, or loss in value of the Property in which the fair market value of the Propert immediately before the partial taking, destruction, or loss in value of the Property is less than the amount of the sums secured immediately before the partial taking, destruction, or loss in value, unless Borrower and Lende

Immediately before the partial taking, destruction, or loss in value of the Property in which the fair market value of the Propert immediately before the partial taking, destruction, or loss in value of the Property is equal to or greater than the amount of the sums secured b

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charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment charge (whether or not a prepayment charge is provided for under the Note). Borrower's acceptance of any such refund made by direct payment to Borrower will constitute a waiver of any right of action Borrower might have arising out of such overcharge.

15. Notices. All notices given by Borrower or Lender in connection with this Security Instrument must be in writing mailed by first class mail or when actually delivered to Borrower's notice address if sent by other means. Notice to any on Borrower shall constitute notice to all Borrowers unless Applicable Law expressly requires otherwise. The notice address shall be the Property Address unless Borrower has designated a substitute notice address by notice to Lender. Borrower shall promptly notify Lender of Borrower's change of address. If Lender specifies a procedure for reporting Borrower's change of address, then Borrower shall only report a change of address through that specified procedure. There may be only one designated notice address under this Security Instrument at any one time. Any notice to Lender shall be given by delivering it or by mailing it by first class mail to Lender's address stated herein unless Lender has designated another address by notice to Borrower. Any notice in connection with this Security Instrument shall not be deemed to have been given to Lender until actually received by Lender. If any notice required by this Security Instrument is also required under Applicable Law, the Applicable Law requirement will satisfy the corresponding requirement under this Security Instrument.

16. Governing Law; Severability; Rules of Construction. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. All rights and obligations contained in this Security Instrument are subject to any requirements and limitations of Applicable Law. Applicable Law might explicitly or implicitly allow the parties to agree by contract or it might be silent, but such silence shall not be construed as a prohibition against agreement by contract. In the event that any provision or clause of this Security Instrument or the Note conflicts with Applicable Law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision.

As used in this Security Instrument: (a) words of the masculine gender shall mean and include corresponding neuter words or words of the feminine gender; (b) words in the singular shall mean and include the plural and vice versa; and (c) the word "may" gives sole discretion without any obligation to take any action.

17. Borrower's Copy. Borrower shall be given one copy of the Note and of this Security Instrument.

18. Transfer of the Property or a Beneficial Interest in Borrower. As used in this Section 18, "Interest in the Property" means any legal or beneficial interest in the Property, including, but not limited to, those beneficial interest transferred in a bond for deed, contract for deed, installment sales contract or escrow agreement, the intent of which is transfer of title by Borrower at a future date to a purchaser.

If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by Applicable Law.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

19. Borrower's Right to Reinstate After Acceleration. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earliest of: (a) five days before sale of the Property pursuant to Section 22 of this Security Instrument; (b) such other period as Applicable Law might specify to the termination of Borrower's right to reinstate; or (c) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees, property inspection and valuation fees, and other fees incurred for the purpose of protecting Lender's interest in the Property and rights under this Security Instrument; and (d) takes such action as Lender may reasonably require to assure that Lender's interest in the Property and rights under this Security Instrument under this Security Instrument, and Borrower's obligation to pay the sums secured by this Security Instrument, shall continue unchanged unless as otherwise provided under Applicable Law. Lender may require that Borrower pay such reinstatement sums and expenses in one or more of the following forms, as selected by Lender: (a) cash (b) money order; (c) certified check, bank check, treasurer's check or cashier's check, provided any such check is drawn upon

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22. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under Section 18 unless Applicable Law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sum secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding; the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is no

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

Borrower shall promptly give Lender written notice of (a) any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Condition, including but not limited to, any spillage, leaking, discharge, release or threat of release of any Hazardous Substance, and (c) any condition caused by the presence, use or release of a Hazardous Substance which adversely affects the value of the Property. If Borrower learns, or is notified by any governmental or regulatory authority, or any private party, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law. Nothing herein shall create any obligation on Lender for an Environmental Cleanup.

Borrower shall promptly give Lender written notice of (a) any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Condition, including but not limited to, any spillage, leaking, discharge, release or threat of release of any Hazardous Substance, and (c) any condition caused by the presence, use or release of a Hazardous Substance which adversely affects the value of the Property. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property (including, but not limited to, hazardous substances in consumer products).

Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances, or threaten to release any Hazardous Substances, on or in the Property, Borrower shall not do, nor allow anyone else to do anything affecting the Property (a) that is in violation of any Environmental Law, (b) which creates an Environmental Condition, or (c) which, due to the presence, use, or release of a Hazardous Substance, creates a condition that adversely affects the value of the Property. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property (including, but not limited to, hazardous substances in consumer products).

Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances, or threaten to release any Hazardous Substances, on or in the Property, Borrower shall not do, nor allow anyone else to do anything affecting the Property (a) that is in violation of any Environmental Law, (b) which creates an Environmental Condition, or (c) which, due to the presence, use, or release of a Hazardous Substance, creates a condition that adversely affects the value of the Property. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property (including, but not limited to, hazardous substances in consumer products).

21. Hazardous Substances. As used in this Section 21: (a) "Hazardous Substances" are those substances defined a condition that can cause, contribute to, or otherwise trigger an Environmental Cleanup.

action, remedial action, or removal action, as defined in Environmental Law; and (d) an "Environmental Condition" means Property is located that relate to health, safety or environmental protection; (c) "Environmental Cleanup" includes any response formaldehyde, and radioactive materials; (b) "Environmental Law" means federal laws and laws of the jurisdiction where the other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or toxic or hazardous substances, pollutants, or wastes by Environmental Law and the following substances: gasoline, kerosene

20. Sale of Note; Change of Loan Servicer; Notice of Grievance. The Note or a partial interest in the Note (together with this Security Instrument) can be sold one or more times without prior notice to Borrower. A sale might result in a change in the entity (known as the "Loan Servicer") that collects Periodic Payments due under the Note and this Security Instrument and performs other mortgage loan servicing obligations under the Note, this Security Instrument, and Applicable Law. The Servicer, Borrower will be given written notice of the change which will state the name and address of the new Loan Servicer and the address to which payments should be made and any other information RSPA requires in connection with a notice of transfer of servicing. If the Note is sold and thereafter the Loan is serviced by a Loan Servicer other than the purchaser of the Note, the mortgage loan servicing obligations to Borrower will remain with the Loan Servicer or be transferred to a successor Loan Servicer and are not assumed by the Note purchaser unless otherwise provided by the Note purchaser.

Neither Borrower nor Lender may commence, join, or be joined to any judicial action (as either an individual litigant or the member of a class) that arises from the other party's actions pursuant to this Security Instrument, until such Borrower or other party has reached any provision of, or any duty owed by reason of, this Security Instrument, or that alleges that the Lender has notified the other party (with such notice given in compliance with the requirements of Section 15) of such alleged breach and afforded the other party hereto a reasonable period after the giving of such notice to take corrective action. Applicable Law provides a time period which must elapse before certain action can be taken, that time period will be deemed to be reasonable for purposes of this paragraph. The notice of acceleration and opportunity to cure given to Borrower pursuant to Section 22 and the notice of acceleration given to Borrower pursuant to Section 18 shall be deemed to satisfy the notice and opportunity to take corrective actions of this Section 20.

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cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this Section 22, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

23. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument. Borrower shall pay any recordation costs. Lender may charge Borrower a fee for releasing this Security Instrument but only if the fee is paid to a third party for services rendered and the charging of the fee is permitted under Applicable Law.

24. Waiver of Homestead. In accordance with Illinois law, the Borrower hereby releases and waives all rights under and by virtue of the Illinois homestead exemption laws.

25. Placement of Collateral Protection Insurance. Unless Borrower provides Lender with evidence of the insurance coverage required by Borrower's agreement with Lender, Lender may purchase insurance at Borrower's expense to protect Lender's interests in Borrower's collateral. This insurance may, but need not, protect Borrower's interests. The coverage that Lender purchases may not pay any claim that Borrower makes or any claim that is made against Borrower in connection with the collateral. Borrower may later cancel any insurance purchased by Lender, but only after providing Lender with evidence that Borrower has obtained insurance as required by Borrower's and Lender's agreement. If Lender purchases insurance for the collateral, Borrower will be responsible for the costs of that insurance, including interest and any other charges Lender may impose in connection with the placement of the insurance, until the effective date of the cancellation or expiration of the insurance. The costs of the insurance may be added to Borrower's total outstanding balance or obligation. The costs of the insurance may be more than the cost of insurance Borrower may be able to obtain on its own.

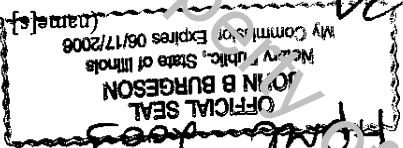
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Notary Public

(name[s]) of person[s]
(date) by



This instrument was acknowledged before me on
ARIEL ROSA And LINDA A. ROSA, Husband and wife

State of Illinois
County of **KANE**

Witness:

Witness:

(Seal)
-Borrower

(Seal)
-Borrower

(Seal)
-Borrower

(Seal)
-Borrower

(Seal)
-Borrower

(Seal)
-Borrower

ARIEL ROSA

LINDA A. ROSA

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in pages 1 through 12 of this Security Instrument and in any Rider executed by Borrower and recorded with it.

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ALTA Commitment
Schedule C

(2003030299.PFD/2003030299/13)

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FOR INFORMATION PURPOSES ONLY:
THE SUBJECT LAND IS COMMONLY KNOWN AS:
4104 North Richmond, Chicago, Illinois, 60618

PIN: 13-13-320-033

Lot 22 in Block 12 in Rose Park, a subdivision of the East 1/2 of the Southwest 1/4 of Section 13, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

The land referred to in this Commitment is described as follows:

SCHEDULE C PROPERTY DESCRIPTION

Commitment Number: 2003030299

Lawyers Title Insurance Corporation