

SUBORDINATION AGREEMENT

COLE TAYLOR BANK



Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/12/2003 11:03 AM Pg: 1 of 3

RECORDER'S STAMP

This agreement made the 7th day of April, 2003, between, Matthew T. Mirabelli and Denise G. Mirabelli, his wife as tenants by the entirety, hereinafter called "Borrower", and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459, hereinafter called "Lien Holder", and Washington Mutual Mortgage Corporation.

Whereas, "Borrower" is the owner in fee of premises situated at 1176 Aberdeen Road Inverness, Illinois 60067 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 22nd day of March, 2002, recorded in the Cook County Recorder's Office on the 5th day of April, 2002, as Document Number 0020390356, being made by Borrower to Lien Holder to secure payment amount of Fifteen Thousand and 00/100 dollars (\$15,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Washington Mutual Mortgage Corporation is about to accept from "Borrower" a mortgage covering said premises herein above described, bearing the date of the 7th day of April, 2003, made by Borrower to Washington Mutual Mortgage Corporation to secure payment of Three Hundred Twenty Thousand and 00/100 dollars (\$320,000.00) plus interest;

Whereas, Washington Mutual Mortgage Corporation will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Washington Mutual Mortgage Corporation said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Washington Mutual Mortgage Corporation.

This agreement shall be binding upon and insure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:
X [Signature]
Matthew T. Mirabelli
X [Signature]
Denise G. Mirabelli

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MAIL TO
EX PRESS TITLE SER
1000 PLAZA DR # 325
SCHAUMBURG, IL. 60173

Property of Cook County Clerk's Office

UNOFFICIAL COPY

State of Illinois
County of De

Before me, the undersigned notary for said County and State, personally Matthew T. Mirabelli and Denise G. Mirabelli, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 7 day of April, 2003.

Deborah Martini
Notary Public



Cole Taylor Bank (Lienholder)

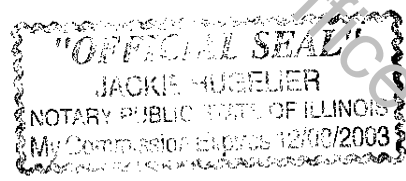
BY: Craig Munson
Craig Munson, Assistant Vice President

State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice President, Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the use and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 3rd day of April, 2003.

Jackie Hugelier
Notary Public



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LEGAL DESCRIPTION

LOT 14 IN ARTHUR T. MCINTOSH AND COMPANY'S GOLF MEADOWS, A SUBDIVISION OF PART OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 02-16-213-002-0000

COMMON PROPERTY ADDRESS: 1176 ABERDEEN ROAD INVERNESS, ILLINOIS 60067

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