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In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Sixteen Thousand and no '100 Dollars', \$16,000.00 ,dated <u>August 23</u>, 2002 executed by <u>Piotr Stolarczyk</u> recorded on <u>October 7, 2002</u>, in <u>Document No. 0021095071</u>, in the State of <u>Illinois</u> upon the following described premises.

City of Streamwood, County of Cook, Unit No. 19-4 in Manors of Oak Knoll Condominium, Parcel No. 06223030361100

And commonly known as 29 Adams Court Unit B, Streamwood, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by <u>Piotr Stolarczyk</u> as borrower, to <u>Mortgage Square Inc.</u> as Lender, securing a total indebtedness not to exceed <u>One Hundred Twenty Thousand and no /100</u> Dollars, (\$120,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in saic State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties here o and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 11th day of March, 2003.

SIGNED IN THE PRESENCE OF:CHARTER ONE BANK, N. GORMERLY CHARTER ONE BANK

F.S.B.

By:

Veleta Gibson

Assistant Secretary

STATE OF OHIO

STATE OF OHIO

STATE OF OHIO

STATE OF OHIO

WE STATE OF OHIO

ASSISTANT SECRETARY

STATE OF OHIO

STATE OF OHIO

BANK, N. GORMERLY CHARTER ONE BANK

WE STATE OF OHIO

By:

Continue Edwards

Assistant Secretary

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Veleta Gibson, <u>Assistant Secretary</u> and Cynthia Edwards, <u>Assistant Secretary</u>, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 11th day of March, 2003.

is instrument Prepared by and Return to:

) ss.

CHARTER ONE BANK, N.A. Attn: Loan Servicing, EV950 75 Erieview Plaza, 3rd Floor Cleveland, OH 44114-3279 Account No. 9921560448

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COUNTY OF CUYAHOGA)

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Notary Public

Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 05/14/2003 11:38 AM Pg: 1 of 2 2 Pr

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north range 9, east of the third principal meridian in Cook Cenary

Parcel ID Number: 06-22-30 3-036-//00

Parcel ID Number: 06-22-30 3-036-//00

whi document number 89411010, as amended from time, in the southwest 1/4 of section 22, Township 41 the common elements as defined and delineated in the declar tion of condominium recorded as Unit no 19-4 in Manors of Oak Knoll Condominium together with its divided percentage interest in

Office

which currently has the address of

(Street)