



0313441192

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/14/2003 12:49 PM Pg: 1 of 2

FIRST AMERICAN TITLE

ORDER # 380687

3073

(Space above this line reserved for recording data)

State of Illinois
County of Cook

AGREEMENT TO SUBORDINATE

This Agreement made April 14, 2003 between Garth T. Breen and Susan M. Breen, husband and wife, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

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WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Sixty Thousand Dollars (\$60,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated February 28, 2002, and recorded on April 26, 2002, in the office of the Recorder of Cook County, Illinois as Document No:0020482539 and covering the following described premises:

LEGAL DESCRIPTION:

LOT 6 IN BLOCK 5 IN SMALL'S ADDITION TO LAGRANGE, BEING A SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 37 TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. No: 15-33-311-018-0000

COMMONLY KNOWN AS: 526 N. KENSINGTON AVE., LAGRANGE PARK, IL 60526

WHEREAS, Owners have borrowed the sum Two Hundred Eighteen Thousand Dollars (\$218,000.00) from Forest Mortgage Services secured by a Mortgage on and covering the premises described, which Mortgage is dated _____ and Recorded on 5/14/03, in the Office of the Recorder of Cook County, Illinois as Document No: 0313441190

WHEREAS, to induce Forest Mortgage Services to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to Forest Mortgage Services as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

- Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Forest Mortgage Services, which is dated _____ and recorded on _____ in the Office of the Recorder of Cook County, Illinois as Document No: _____

UNOFFICIAL COPY

- For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Forest Mortgage Services.
- This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

Garth T. Breen

Susan M. Breen

FIRST NATIONAL BANK OF LaGRANGE:

BY: _____

P. Kevin McLaughlin

ATTEST: _____

Richard J. Haley

State of Illinois }
County of _____ }

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this _____ day of _____, 20____, personally appeared Garth T. Breen and Susan M. Breen and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Notary Public

My Commission Expires: _____

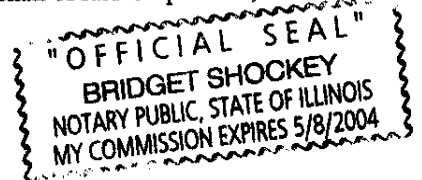
State of Illinois }
County of DuPage }

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared P. Kevin McLaughlin and Richard J. Haley, known to me to be the Vice President and Executive Vice President, respectively, of First National Bank Of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 14th Day of April, 2003



Bridget Shockey
Notary Public

My Commission Expires: 5/8/04

THIS INSTRUMENT PREPARED BY
and SHOULD BE MAILED TO

Send To

FIRST NATIONAL BANK OF LaGRANGE
620 WEST BURLINGTON AVENUE
LaGRANGE, ILLINOIS 60525