



Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 05/14/2003 02:53 PM Pg: 1 of 3

COLE TAYLOR BANK

World Title Guaranty, Inc.
880 N. York Road
Elmhurst, IL 60126



WORLD TITLE # 13231 3/3

RECORDER'S STAMP

This agreement made the _____ day of _____, 2003, between Stephen M. McMahon and Marilyn A. McMahon, husband and wife, in joint tenancy, hereinafter called "Borrower" Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459 hereinafter called "Lien Holder", and Washington Mutual Bank, FA.

Whereas, Borrower is the owner in fee of premises situated at 1117 East Greenwood Drive, Mt. Prospect, IL 60056 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 13th day of November, 1998 recorded in the Cook County Recorder's Office on the day of 8th day of January, 1999, as Document Number 99018341, and being made by Borrower to Lien Holder to secure payment amount of One Hundred Thousand 00/100 dollars (\$100,000.00) plus interest

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Washington Mutual Bank, FA. is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the _____ day of _____, 2003, made by Borrower to Washington Mutual Bank, FA. to secure payment of One Hundred Thirty Thousand and 00/100 dollars (\$130,000.00) plus interest.

Whereas, Washington Mutual Bank, FA. will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Washington Mutual Bank, FA. said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by and Washington Mutual Bank, FA.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

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Borrower:

X

Stephen M. McMahon

X

Marilyn A. McMahon

PROPRIETARY PROPERTY OF Cook County Clerk's Office

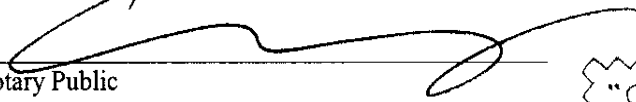
UNOFFICIAL COPY

State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally Stephen M. McMahon and Marilyn A. McMahon, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 8th day of APRIL, 2003.



Notary Public



Cole Taylor Bank (Lienholder)

BY: Mary Lou Ledvina

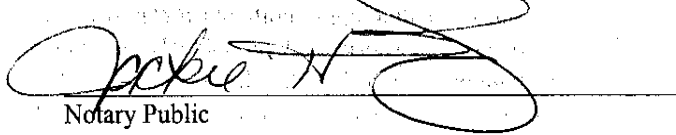
Mary Lou Ledvina, Assistant Vice President

State of Illinois

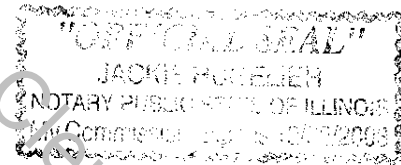
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 25th day of MARCH, 2003.



Notary Public



County of Cook
County Clerk's Office

UNOFFICIAL COPY

LOT 481 IN BRICKMAN MANOR FIRST ADDITION UNIT #4, BEING A SUBDIVISION OF THE SOUTH 1/2 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN # 03-26-320-010

