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Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 05/14/2003 04:02 PM Pg: 1 of 3

Space Above This Line For Recording Data

This instrument was prepared by Loan Operations, Lakeside Bank, 1112 South Wabash Avenue, Chicago, Illinois 60605

When recorded return to Loan Operations, Lakeside Bank, 1112 South Wabash Avenue, Chicago, Illinois 60605

MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is May 2, 2003. The parties and their addresses are:

MORTGAGOR:

RCRDC GROUP, LLC
An Illinois Limited Liability Company
1 - 158th Place
Calumet City, Illinois 60409

LENDER:

LAKESIDE BANK
Organized and existing under the laws of Illinois
55 W. WACKER DRIVE
CHICAGO, Illinois 60601

1. BACKGROUND. Mortgagor and Lender entered into a security instrument dated July 2, 2001 and recorded on July 10, 2001 (Security Instrument). The Security Instrument was recorded in the records of Cook County, Illinois at the Recorder of Deeds as Document Number 0010608113 and covered the following described Property:

THE SOUTH 12 FEET OF LOT 3 AND ALL OF LOTS 4 AND 5 IN BLOCK 2, IN PICKET'S SUBDIVISION OF THAT PART OF LOT 13 IN ASSESSOR'S DIVISION OF UNSUBDIVIDED LANDS IN THE NORTHEAST 1/4 AND THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF HOYNE AVENUE, IN COOK COUNTY, ILLINOIS. PIN: #17-06-128-043 AND 17-06-128-044

The property is located in Cook County at 1212-1216 North Hoyne Avenue, Chicago, Illinois 60622.

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

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The Security Instrument is modified as follows:

A. Secured Debt. The secured debt provision of the Security Instrument is modified to read:

(1) Secured Debts. This Security Instrument will secure the following Secured Debts:

(a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note, No. 6043039-01, dated July 2, 2001, from Mortgagor to Lender, with a loan amount of \$509,700.00 with an initial variable interest rate of 4.75 percent per year until May 3, 2003, after which time it may change as the promissory note prescribes and maturing on May 1, 2004. One or more of the debts secured by this Security Instrument contains a future advance provision.

(b) All Debts. All present and future debts from Mortgagor to Lender, even if this Security Instrument is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Security Instrument, each agrees that it will secure debts incurred either individually or with others who may not sign this Security Instrument. Nothing in this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Mortgagor's principal dwelling that is created by this Security Instrument. This Security Instrument will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities.

(c) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.

3. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:

RCRDC Group, LLC

By *Robert C. Ranquist Jr.*
Ranquist Home Builders, Inc., Robert C. Ranquist Jr., President

LENDER:

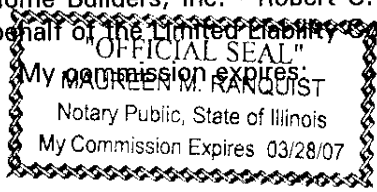
LAKESIDE BANK

By *David V. Pinkerton*
David V. Pinkerton, Senior Vice President

ACKNOWLEDGMENT.

(Business or Entity)

STATE OF ILLINOIS, COUNTY OF COOK ss.
This instrument was acknowledged before me this 9th day of May, 2003
by Ranquist Home Builders, Inc. - Robert C. Ranquist, Jr., President of RCRDC Group, LLC a Limited Liability Company on behalf of the Limited Liability Company.



Maureen M. Ranquist
(Notary Public)

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(Lender Acknowledgment)

_____ OF _____, _____ OF _____ ss.

This instrument was acknowledged before me this _____ day of _____, _____
by David V. Pinkerton -- Senior Vice President of LAKESIDE BANK, a corporation, on behalf of the corporation.

My commission expires:

(Notary Public)

Property of Cook County Clerk's Office

DPV